

## **INTEGRATED** REPORT

2020-2021 FINANCIAL YEAR



IS THE MOST ESSENTIAL MISSION IN THE WORLD. IT IS OUR MISSION, AND WE ARE PROUD OF IT.



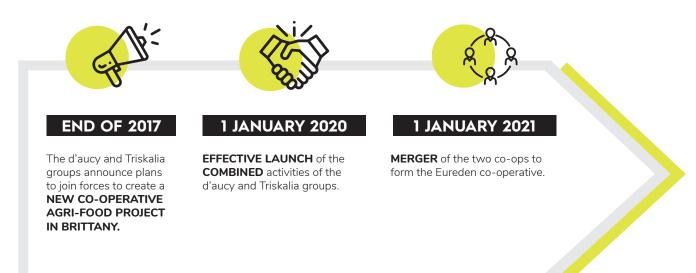
## PREAMBLE

Eureden was created on 1 January 2020, out of the desire of the d'aucy and Triskalia groups' co-op farmers to make a joint commitment to a shared vision: **healthy, responsible food for all.** 

Although this is Eureden's second integrated report, it is the first covering a full 12-month financial year. It presents the financial and extrafinancial results for the year starting on 1 July 2020 and ending on 30 June 2021, when the accounts were closed.

All the extra-financial indicators were validated by Grant Thornton, an independent third-party whose report appears on pages 98 to 102 of this document.

## BRETON FARMERS DECIDE ON THEIR FUTURE **TOGETHER**



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## OUR AMBITION To help people eat well

As the third-largest versatile co-operative group in France, Eureden aims to become the agricultural and agri-food leader in Eating Well. Serge LE BARTZ, Chair, and Alain PERRIN, Managing Director, share their vision for the future with us.



When Eureden was founded on 1 January 2020, you announced your aim to position yourselves as a benchmark player in the field of Eating Well. What does this mean?

#### SERGE LE BARTZ

Working towards Eating Well is our daily goal at Eureden. This involves Cultivating Well, Rearing Well and Processing Well. From members to employees and partners, everyone, at their individual level, is an essential link in this food chain, the importance and strength of which has been shown by the COVID-19 epidemic. I'd also like to say a special thanks to the Group's farmers and employees, who in this unprecedented context have shown an extraordinary ability to adapt, without ever losing sight of our goal: product quality and Eating Well.

#### **ALAIN PERRIN**

Our responsibility is to listen to consumers and guide members towards competitive and sustainable value chains. We therefore need to strike a clear balance between food fashions, which are temporary, and underlying trends, which are a long-term factor. This is very important, because changes in production methods can take time, and the investments can be considerable for our members, as well as in terms of our processing tools.

### Eating habits are changing. How do you plan ahead for these changes while preserving members' income?

#### SERGE LE BARTZ

What's different about our agricultural businesses is that we work with living things. You can't change your model overnight. We have to work within the long time-scale that nature imposes on us. However, we're convinced that tomorrow's agriculture will be diversified, and of course sustainable.

#### ALAIN PERRIN

Due to our Group's size, we can have this diversified approach. At their own pace, farmers can engage in different types of production upstream (organic, label, Agri Confiance, certified high environmental value, etc.), as downstream we can diversify our ranges in response to consumer expectations. In addition, to ensure a certain visibility and a stable income for producers, we favour multi-year contracts with our customers.

Our responsibility is to listen to consumers and guide members towards competitive and sustainable value chains.



At a time when there's a lot of talk about food sovereignty, are your co-operative organization and your processing tools valuable assets?

#### SERGE LE BARTZ

As the leading Breton co-operative agri-food group, Eureden has a role and a responsibility when it comes to food sovereignty, and that starts in the fields and on the farms. That's why the board of directors and the 400 elected representatives of the co-operative representing the businesses and the regions are very attentive to the question of generational renewal. The co-operative carries out a lot of initiatives to support farmers who have a transfer or start-up project, thereby ensuring the handover.

#### **ALAIN PERRIN**

There's a healthy awareness about the issue of food sovereignty. If we want to eat French tomorrow, we need to be able to produce French and process French. But we have to do it differently, by integrating the new challenges: the agroecological transition, the new expectations of consumers and citizens, the generational renewal of farmers, the decarbonization of our activities, digitization and new technologies, etc. We're working on all of these at Eureden. We're fortunate to have the people, the know-how, the production and processing tools, a suitable climate and our decision-making centres in Brittany. These are all valuable assets for meeting these new challenges.

#### What are the drivers of Eureden's growth?

#### SERGE LE BARTZ

We want to become the benchmark co-operative for Breton farmers. Work is under way to more effectively personalize the relationship between each member and the co-operative.

#### **ALAIN PERRIN**

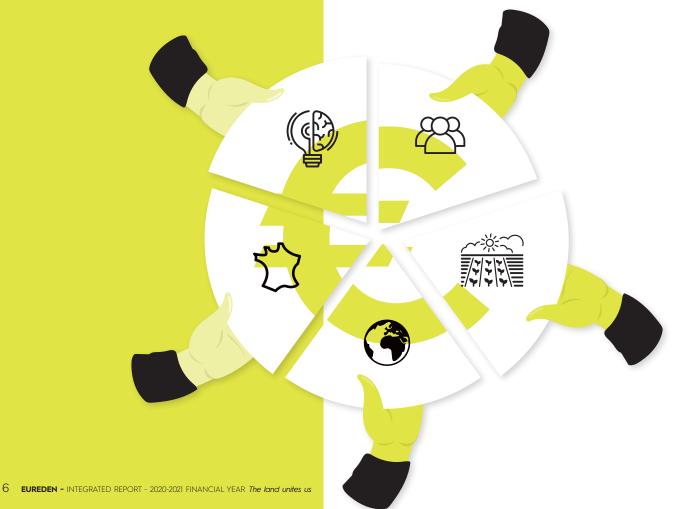
Our growth is closely linked to our social, business and environmental performance. We're currently working on this as part of our transformation plan. Our growth will also involve external growth. This is the meaning behind our project to merge with the company André Bazin within our meat branch.

#### SERGE LE BARTZ

Our growth is also based on the development of our international activities and strengthening our positions in our long-standing businesses, whether it be green distribution, which is currently growing, or our agri-food businesses. We are doing this in order to achieve our goal to become the leader in Eating Well.

# OUR BUSINESS MODEL

THE BUSINESS MODEL ON P.8-9 DESCRIBES THE OPEN DIALOGUE BETWEEN THE DIFFERENT STAKEHOLDERS OF EUREDEN, WHICH ALL PROACTIVELY CONTRIBUTE TO VALUE CREATION.



#### Our model: linear and circular

As a co-operative agri-food group, Eureden is a player in both agricultural production, with nearly 20,000 members who receive technical and business support from their co-operative, and in the processing of these raw materials at the Group's 50 industrial sites, or as part of a partnership. Beyond this distribution-chain-based activity and this "linear" economy, Eureden is also a player in the circular economy through the recovery of food waste, water recycling and the organization of short supply chains deployed in the green distribution network.

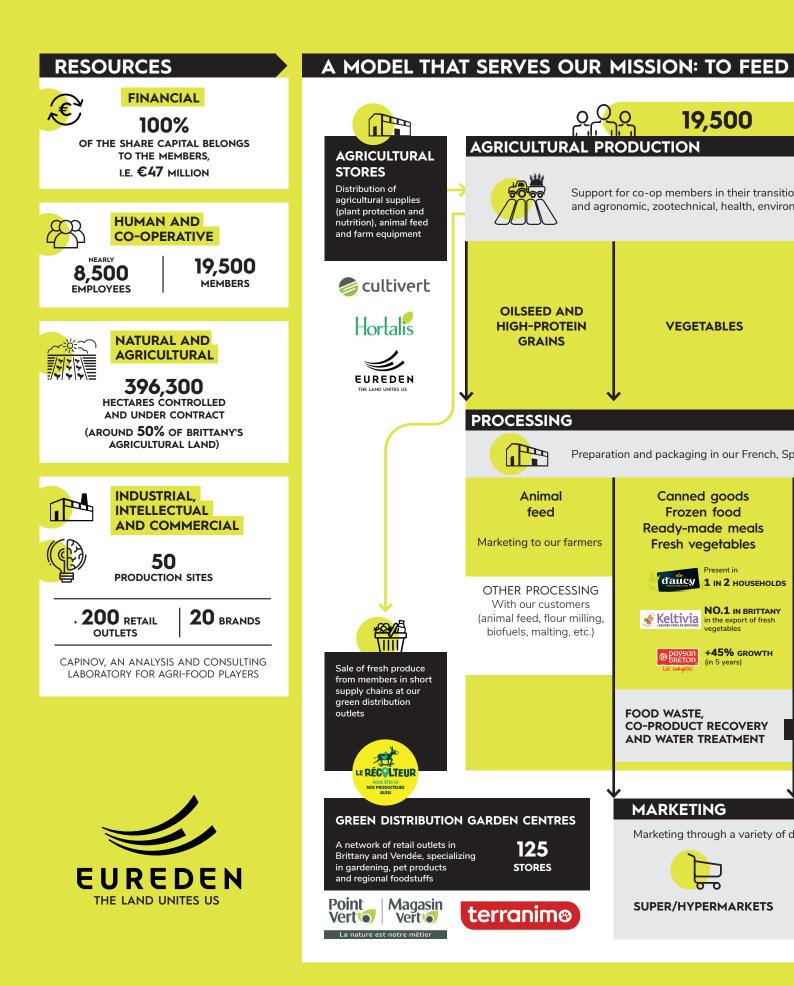
#### Our resources

In all of our activities, we draw on natural resources such as land and water, as well as human resources – Eureden's members and employees who work hand in hand on a daily basis and activate the industrial, intellectual, commercial and financial resources to carry out our mission to feed people well.

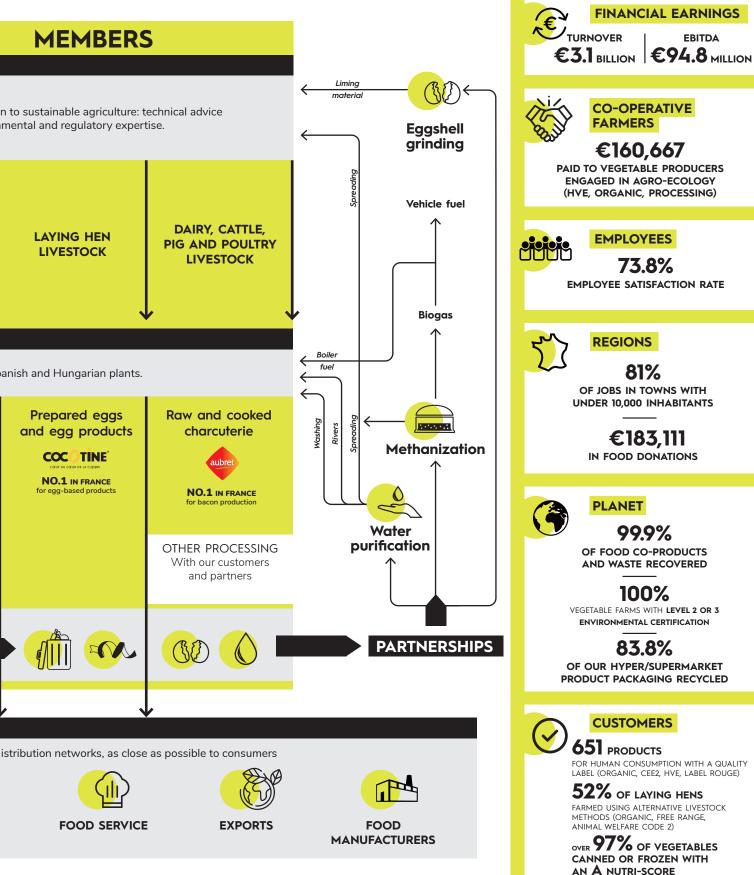
#### **Our contributions**

Our co-operative model is based on creating and sharing value with all of the people who make up Eureden. Sharing value also means supporting the socioeconomic development of the regions in which we are established, preserving and restoring natural resources and giving consumers access to quality food that keeps them in good health.

This is the meaning of our slogan "The land unites us".



#### HUMANKIND WELL



\*2020-2021 financial year data

CONTRIBUTIONS

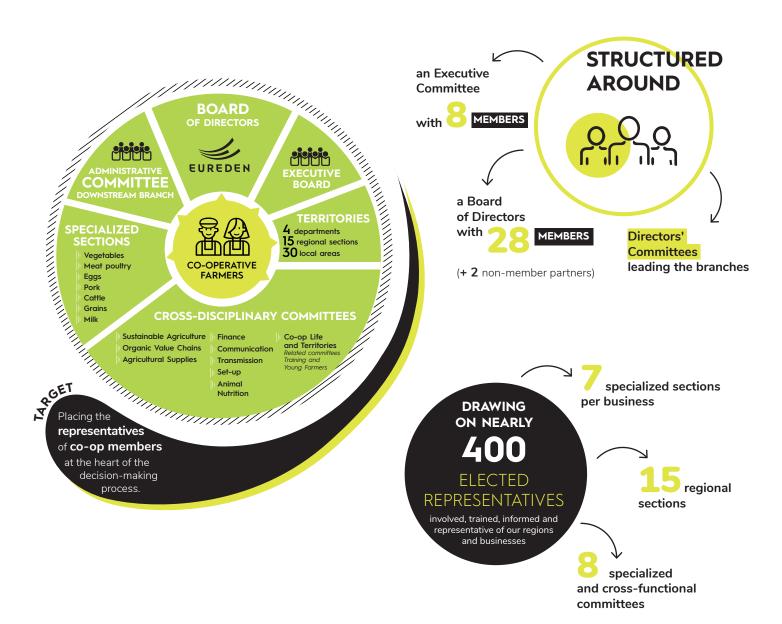
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# OUR GOVER NANCE

OUR GOVERNANCE, AS AN AGRICULTURAL CO-OPERATIVE, IS BASED ON THE **"I PERSON = I VOICE"** PRINCIPLE.



## THE CO-OPERATIVE: AN ALTERNATIVE AND MODERN MODEL



As an agricultural co-operative, our governance is based on the "one person, one voice" principle. The 19,500 farmers who are members of the Eureden co-operative elect their representatives, i.e. 400 in total. These regional specialized advisors in turn elect the members of the Board of Directors, which is comprised of farmers from the four Breton departments and



representing all agricultural production. This means that farmers are involved in all of the group's decision-making bodies.

### Farmers who are partners, suppliers and customers

There are three aspects to our members, who are associates, suppliers and customers of the group. When they join the co-operative, the members own its share capital. They also provide the co-operative with raw materials (grains, vegetables, eggs, meat, etc.) and buy agricultural supplies from it (plant protection and nutrition, animal feed, agricultural equipment), as well as consulting services.

## THE BOARD **of directors**







## A TRANSFORMATION **STRATEGY**

The operational implementation of the Board of Directors' strategic decisions is entrusted to Alain Perrin, Managing Director, who ensures staff safety and the application of food quality and safety rules, as well as the co-operative's overall performance and proper organization. He is supported in this by Pierre Antonny, Deputy Managing Director, and the management committee, to oversee the development and operational management of the Group's six branches of activity.



#### EUREDEN 2027

In a changing context, and in order to achieve the goal of becoming the leading agri-food co-operative in Eating Well, Eureden decided to set up a transformation programme: **Eureden 2027**. All employees are committed to this unifying project. After a diagnostic phase, a large number of initiatives were put forward by the teams and are currently prioritized before being integrated into the operational action plans. Alain Perrin says that "the roll-out of our transformation programme will enable us to be more manoeuvrable, to continue deciding our future and to grow Eureden".



The roll-out of our transformation programme will enable us to continue deciding our future and to grow Eureden



# OUR ACTI VITES

OUR **PERFORMANCE** IS BASED ON THE **COMMITMENT** OF OUR 6 BRANCHES OF ACTIVITY ORGANIZED AROUND THE **CO-OPERATIVE**.

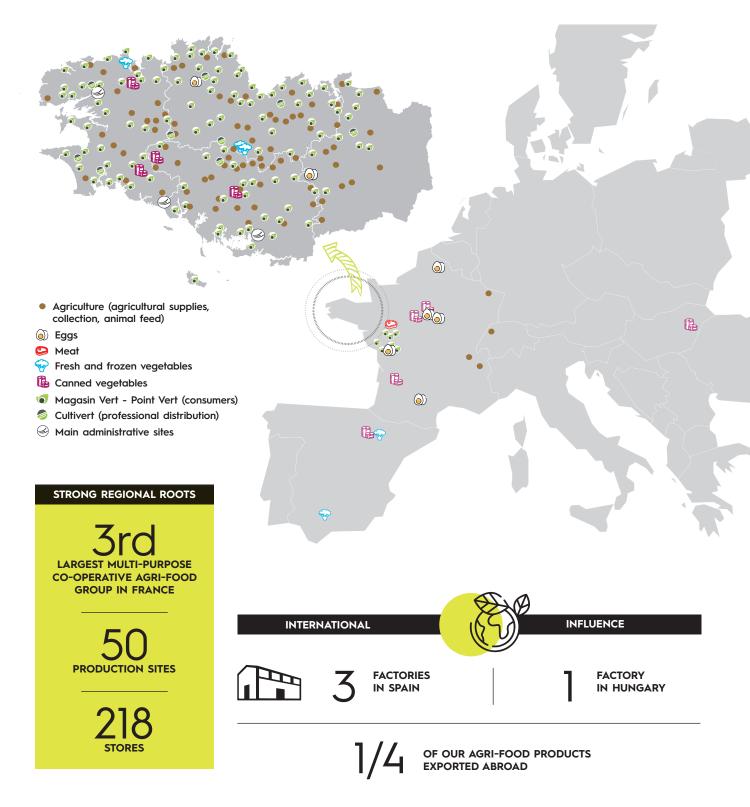


**#EATWELL** 

## OUR **LOCATIONS**

Our Group is a benchmark player that has firm roots in its historical region, with our decision-making centre in Brittany, close to the co-op farmers. We also have several sites in France near production areas (e.g. canned sweetcorn in the Sud Ouest region) and consumption areas (Contres logistics platform in central France).

Abroad, our Group has operations in Hungary, in the heart of Europe, and we have three factories in Spain, specialising in Mediterranean vegetables. These complementary geographic locations enable us to effectively meet our customers' needs in France and abroad.



## OUR **KEY FIGURES**

PEOPLE SERVING A COLLECTIVE AMBITION







Les surgelés











## **HIGH-YIELD** AND SUSTAINA-BLE AGRICULTURE



EUREDEN - INTEGRATED REPORT - 2020-2021 FINANCIAL YEAR The land unites us



The agriculture branch covers all agricultural activities, with the exception of egg production. The animal and plant production reflects the diversity of Breton agricultural activities. A distinction is made between activities linked to the sale of goods produced by the farmers and activities linked to the supply of products, consulting and services required to produce them.

Our ambition is based on the following pillars:

- improve the technical and financial performance of farms
- develop long-lasting value chain, in particular with our downstream branches
- accelerate the agro-ecological transition
- foster the generational renewal of farmers
- reconcile agriculture and society through proactive communication

## **KEY** FIGURES





250 LOCATIONS IN BRITTANY AND WESTERN FRANCE

> 2,700 Employees



#### IMPORTANT EVENTS OF THE YEAR

**The 2021 financial year** began with the merger of the Triskalia and Cecab co-operatives on 1 January to create the **Eureden co-operative**. This event marks the culmination of numerous projects linked to the merger: articles of association, internal regulations, merger of the Production Organizations, co-operative account, share capital and the extranet. This period then saw the start-up of Eureden's **new governance bodies**: executive committee, board of directors, specialized section councils (7), advisory from regional sections (15), cross-functional committees (8) and administrative committees of downstream branches.

### Crises were once again a key characteristic of the 2021 financial year.

COVID-19 required further considerations about the organization of work, as well as the adaptation of our agricultural and agri-food markets.

Conversely, rural distribution benefited from consumers falling back on their local shops for gardening, DIY and pet-related products. **Bird flu and African Swine Fever** (ASF) had repercussions on production and sales in the affected countries/continents. Due to weather conditions, we had to contend with a very sharp decline in the grain harvest in the summer of 2020. The industry vegetable seasons were also impacted by agro-climatic conditions.

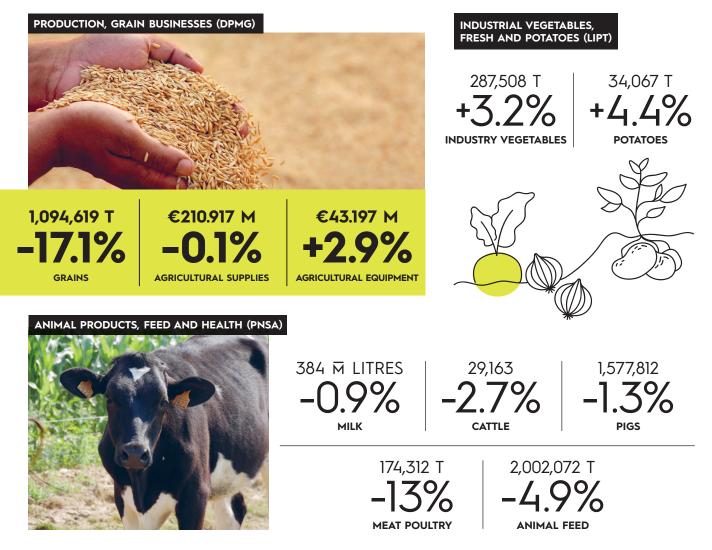
The first commercial seasons took place following the sale of sites (disposals that were imposed by the Competition Authority during the merger). A total of 30 sites were involved regarding the rural collection and distribution activities.

2021 also saw the implementation of **synergy and operational excellence projects** from the branch's first three-year Business Plan (BP3A). These **optimization projects** are beginning to be reflected in the expense accounts.

### THE CHANGE IN OUR ACTIVITIES\*

#### FROM 1 JULY 2020 TO 30 JUNE 2021 (AGRICULTURAL CALENDAR)

\*With the exception of agricultural supplies, professional markets and trading (stated in value), all figures are stated in volume.



#### OUR INNOVATIONS, NEW PRODUCTS AND SERVICES

New programmes and new initiatives to enhance human resources!



#### Be Eureden Safety

2020 saw multiple achievements being put in place at the various production sites to continue improving well-being, health and safety at work. The Be Eureden Safety initiative arose from a drive to reduce accidents through prevention by implementing numerous internal communications.

#### Integration path for new recruits

This programme is a digital communication tool designed for welcoming and conveying information to new recruits on permanent contracts within the Eureden Agriculture scope. New employees progress through the modules at their own pace via the 360Learning training platform.





## Promoting the well-being of animals and livestock farmers through the "raised with passion" initiative



This initiative, which began in September 2019, combines the upstream and downstream (Cocotine, Aubret) processes of the Eureden Group. Its priority actions are defined collaboratively within mixed working groups between livestock farmers and Group employees. The NGO Welfarm, LIT Ouesterel, Socopa, U-Enseigne and Restalliance are all stakeholders with whom we work on a daily basis to achieve this goal of improving farm animal welfare. The actions implemented also take into account working conditions and ensure solid and sustainable models for the livestock farmers, as well as for the value chains.

## Modernize and support to ensure the renewal of our co-op farmers



#### Supporting and promoting our Young Farmers

The Young Farmers (JA) group at Eureden is made up of around 20 recent members who want to become more involved in their Co-operative. We help them get set up

by passing on best practices, while their mission is to bring a "youth perspective" to the group's projects and challenges. Between August and September 2020, a video campaign called the "JA Story" exclusively presented some of the Eureden Young Farmers. We also held several meetings throughout the year to forge connections between young farmers and introduce them to the Group's commitment, as well as our factories.

## Digitization of the member relationship with 45' Eureden Live

The COVID-19 pandemic has forced us to use new digital communication methods, which have proven a valuable addition alongside in-person settings.

We have been able to be innovative in organizing our events, such as the General Meeting, with Eureden Live. This digital meeting with a TV show format is a new way to present the strategy and the new governance to employees, external audiences and, above all, member farmers.

## Carrying out projects and establishing young farmers easier with Projeco.

The Projeco service, set up in 2020, aims to create favourable conditions for setting up Young Farmers (JA) and developing agricultural projects with Eureden. This service provides valuable long-term monitoring for co-op farmers through concrete actions. It also contributes to the clarity of our commitments on the generational renewal of farmers. In the first half of 2021, Projeco led to the set-up of 54 farmers, two internal training courses, numerous activities and participation in multiple events, as well as a strong presence on social media aimed at young people. For the 2021/2022 financial year, numerous start-up projects are already in progress.

#### **OUR PROSPECTS**

the agriculture branch's Transformation Plan is based on 6 modules:

- Purchasing (raw materials, agricultural supplies, energy)
- Operations (supply chain for agricultural supplies, grain businesses, animal feed)
- Sales (sales networks, policy and management)
- New business models (new products/markets, new quality value chains)
- **Organization** of the branch (transversal/vertical, M&A, legal structuring)
- **Support functions** in line with the Eureden Group (human resources, administration and finance, information systems).

This transformation plan should enable us to achieve our strategic objective of being the **Breton members' favourite co-operative**. This involves: technical and financial performance, security and promotion of outlets, helping young farmers get set up and take over farms, the acceleration of the agro-ecological transition and innovation, and lastly modern governance that promotes close relationships.

#### **OUR INVESTMENTS**

€15.8 million



## DELICIOUS RECIPES AND COMMITTED BRANDS





Eureden Long Life encompasses all of our production and sales activities for canned vegetables and canned ready meals, as well as a frozen vegetable activity. These products are made in our factories in France, Spain and Hungary. They are sold in hypermarkets and supermarkets, as well as on the food service market, in France and abroad, under our own brands (over seven brands including d'aucy, Globus and Jean Nicolas) or under a private label.



### IMPORTANT EVENTS OF THE YEAR

The EGalim fair trade law is major news in mass catering and requires 50% of products to be purchased with a quality label. 2021 will go down as a fruitful year for the Eureden Long Life Branch, including great successes in sales with the signature of multi-year commercial partnerships, and in innovation. The launch of the "Bien Cultivés" range from our d'aucy brand shows how important environmental commitment is to our activities. Growth targets are being met, with the continuation of our export expansion, particularly to the US, the French overseas departments and territories, Asia and West Africa. One of the strengths of the Long Life activity remains the commitment and agility of its employees in France and abroad. Over the past few months, despite the challenges posed by the pandemic, this unwavering commitment has enabled us to make real progress on key projects for the future.

#### Here are the key events of the 2020-2021 financial year:

- Preparation of the CMMS (Computer Maintenance Management System), which will be rolled out this autumn to optimize inventory.
- Development of the Long Life Clean initiative.
- Assessment of the Transformation Plan.
- Structuring of our S&OP approach with the GPS project, which is beginning to bear fruit.
- Modernization of our industrial facilities at the d'aucy Le Faouët plant, enabling us to increase production capacity.



### OUR INNOVATIONS, NEW PRODUCTS AND SERVICES

## Virtual reality training

Innovation is at the heart of our business. As such, the crimping training for our teams now takes place via 3D virtual reality. This makes employees proactive participants in their training. Transposed into the factory environment via the virtual reality headset, they can see the premises and pass the various key stages of the can-seaming business. In the future, the branch intends to develop this type of training to improve its technicians' skills and even use it in other professions to enable potential candidates to immerse themselves in their future work environment.



## Jean Nicolas: a big comeback on the Breton market!



## A new authentic identity that is 100% Breton and full of personality

In 2021, the Jean Nicolas brand will roll out its new graphic identity adapted to its two strategic areas: Brittany – its roots – and major exports. The brand highlights **its natural aspect, its origin and its nearly 100-year-old tradition**.





#### New jars made in Brittany

In addition to a new identity that represents Brittany, Jean Nicolas is innovating in taste and pleasure. In the spring of 2021, the brand launched its **new range**, "Les légumes gourmands": five delicious vegetable recipes in jars produced using near-artisanal methods in d'aucy Morlaix to promote short supply chains and product quality. To mark their launch on store shelves, the brand joined forces with Lorient Bretagne Sud Tourisme by offering consumers the chance to win a Breizhbox. This fantastic local initiative highlights the Brittany region and introduces consumers to the best of Brittany! In 2021, Jean Nicolas is listed with the main retailers in the Grand Ouest region and the results of this brand overhaul are more than encouraging. In May 2021, the adventure continued, with the brand unveiling its website, showcasing what makes it different: the Breton region and tradition! In August, the initiative continued apace on social media, with recipe ideas, tips, the brand's history, contests, etc. The goal was to raise awareness of the brand/its products and create a real "community of gourmet Bretons" online.

#### Jean Nicolas, the African Saga

In 2021, a poster campaign was carried out in **Africa** in the main cities (Mali, Benin, Mauritania, etc.) to present the brand's new image. This provided an opportunity for Jean Nicolas to support the change and reassure its consumers.

Starting in September, the new labels reached Africa and the new packaging will be gradually available.



## d'aucy, diversified agriculture and clean labels

#### D'AUCY LAUNCHES "BIEN CULTIVÉS" IN FRANCE

Following the "Bio engagé" range, the new "Bien Cultivés" range is aligned with d'aucy's agro-ecological strategy, which aims for all of the brand's vegetable producers to have environmental or organic certification by 2023. Reconciling the challenges of feeding well and cultivating well is one of the d'aucy brand's main missions.



#### Producers and their vegetables in the spotlight

As a sign of this commitment, this new range, available in stores since April 2021, is part of a process of reconciling the challenges of better living for farmers and better eating for French people. This 100% French range combines ecology, pleasure and affordability.





With an "A" Nutri-Score, no preservatives and no added flavourings, for each "*Bien Cultivés*" jar purchased, the d'aucy brand has committed to donating an additional 5 cents to producers to finance the agricultural transition. The launch was promising, as sales during the first three months after the first products launched (red beans, chickpeas and lentils) met the targets set by the brand.



#### A jar that opens twice as easily!

In a first for the canned vegetables market in France, the jars in the "Bien Cultivés" range feature an easy opening system. The lid opens twice as easily as a standard lid thanks to its ORBIT<sup>®</sup> - Crown Europe system.

#### Sweetcorn "free from pesticide residue"

Bolstered by its brand commitments, d'aucy now offers a product guaranteed to contain no pesticide residue. d'aucy's crunchy sweetcorn, guaranteed GMO-free and naturally sweet, is the ideal vegetable to satisfy consumers both young and old.



#### THE D'AUCY BRAND REINVENTS ITSELF INTERNATIONALLY

#### In Germany: just vegetables, nothing else



In the autumn of 2020, Germany launched its new d'aucy range, which features a range of vegetables, just vegetables and nothing else: no sugar, no salt, just the taste of vegetables. d'aucy Germany is also innovating in packaging with a drink can-style

container in two sizes: 5 and 12 oz. The Nutri-Score, which continues to be important for our French consumers, has also been rolled out in this range from d'aucy Germany to highlight the products' balanced and healthy aspect.

#### d'aucy continues to grow in the major exports area



2021 saw continued support for our brands internationally and the adaptation of our communication to different cultures, notably through packaging. In Africa, the brand conveys a strong message – "Give your family the best" – and adds local recipes to the packaging. In Asia and particularly in China, the packaging has been partly

revised: the logo has been reworked and translated into Chinese. The French origin has been highlighted by a strong and meaningful symbol for the Asian population: the Eiffel Tower, and a QR code takes customers to the official d'aucy account on the hugely popular Chinese social network WeChat.

#### **OUR INVESTMENTS**

## €19 million

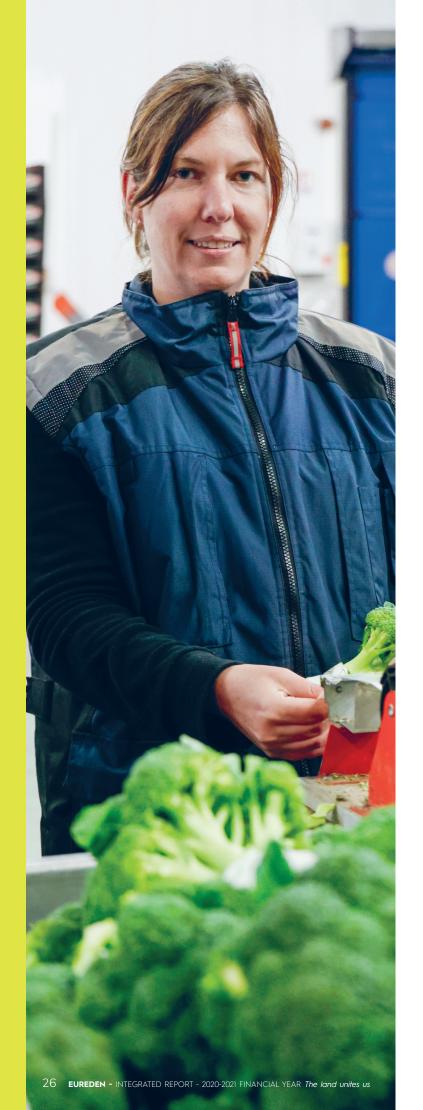
#### **OUR PROSPECTS**



Our Long Life Branch is investing to continue its development and is focusing its efforts on several areas of growth by:

- Continuing the "demain d'aucy" (tomorrow by d'aucy) project with the launch of the "Bien Cultivés" range in green vegetables and the accelerated dissemination of agro-ecology, both with the d'aucy charter and the high environmental value (HVE) label.
- Developing the d'aucy market in Central Europe, particularly in Germany and Romania with a new vacuum-packed range in a drink can-style container.
- Pursuing the export growth driver, notably through the US, the French overseas departments and territories, Asia and West Africa.
- Strengthening partnerships with private labels, strengthening ties with customers and developing new offers.
- Diversifying and supporting manufacturers in innovative projects concerning the ready meal market.

The Long Life branch will start the 2021/22 year with a proactive budget and strong growth ambitions, against a context of inflation in materials and packaging. Our agility and vigilance are the strengths that will enable us to meet our commitments and continue developing the branch.



## AGRO-ECOLOGY AND INNO VATIONS





The Eureden Frozen Food branch operates on the Frozen and Fresh markets. It is positioned as an expert in its businesses, with a strong positioning in agro-ecology, quality and innovation, multi-sourcing production (France-Spain), a multi-channel presence in hypermarkets and supermarkets, catering, specialized channels, industry, co-packing and multi-markets in France, Spain, Europe, North America, North Africa and Asia.

Eureden Frozen Food offers a wide and extensive range of fresh vegetables, frozen vegetables & mixtures, casseroles, gratins, soups and purées, grilled vegetables, dividable family ready meals, etc.

Through our brands – **Paysan Breton Les Surgelés** (no.9 brand in the Savoury Frozen department), **Maestro di Verdura** for the South European markets and **Keltivia** for fresh vegetables – we provide a high-quality, differentiating and enhanced offer in addition to our portfolio of customized private label products and co-packing brands.



#### IMPORTANT EVENTS OF THE YEAR

In a buoyant context, certain challenges still need to be met. We saw a deficit, causing difficulties in the supply of raw materials as well as in production capacities for certain vegetables.

In addition, packaging and storage capacities were limited during the 2020-2021 financial year.



#### Santaella multi-sourcing: peas grown in the field in March!

To meet the growth in demand at a time when we did not have the volumes in Brittany, to avoid shortages we produced more than 3,000 tonnes of peas at the Santaella plant in Spain.

This new activity is a real agronomic and industrial achievement for the Gelagri site given the timeframes. This is what is known as multi-sourcing: a method for securing outlets and ensuring growth under any circumstances.

## THE CHANGE IN OUR ACTIVITIES



## OUR INNOVATIONS, NEW PRODUCTS AND SERVICES



## With a 28% increase in sales in just two years, this is the brand to watch in the frozen food department!

In 2021, the Paysan Breton frozen product ranges confirmed their momentum, with the brand establishing itself as the no.9 Savoury Frozen brand in Mass-Market Retailing. It is making progress in distribution and is seeing strong sales growth thanks to its entry into Carrefour National and the expansion of our offering at Système U.



#### Reducing our packaging's footprint

In a first for the frozen department, Paysan Breton is changing the composition of its packaging. We have incorporated **recycled** plastics, reduced **thicknesses** and used a **mono-material** plastic. The results are 56% less virgin plastic, a savings equivalent to over 500 km of film for the planet.

The new film is also 100% recyclable.

#### Make an Organic Gesture: Involve consumers in our Biodiversity efforts

Paysan Breton is making commitments, involving consumers and communicating about biodiversity. Each organic bag purchased adds to the count! For every two organic products purchased, 1 sq. m is converted to Organic. Consumer engagement also helps to fund efforts **to foster Biodiversity**. There are a total of four tiers for these Organic Gestures, the targets being to create 2 km of flower beds, 30 insect hotels,

50 apple trees planted and 10 new beehives. This simple and original initiative is proving to be a big success.



## Promote fresh vegetables by standing out





To meet the expectations of consumers and wholesalers, the Frozen Food branch is providing new, more specific solutions for fresh vegetables. Below are two examples:

- The launch of a **Bio Origine Bretagne** range of vegetables for the following products: Peas in pods/Green beans/Spinach leaves.
- The development of a new offer in cruciferous vegetables: Bouquet of Organic Broccoli with a ring meeting the new requirements on the elimination of plastic bags for fresh vegetables.



## A global strategy focused on agro-ecology





#### Gelagri Ibérica recognized for its sustainable commitments

In November 2020, Gelagri Ibérica received the Alimenta Navarra award in the Sustainability category, which was handed out by the Spanish Minister of Agriculture. This event is the result of work by Gelagri's agronomic and industrial teams in Spain: a strategic vision to foster agro-ecology and expertise developed over more than 20 years, notably using alternative production techniques. This approach has been Veconatur certified and labelled.

This expertise now makes it possible to export products labelled Organic or Free From Pesticide Residues to international markets.





**\GRO-ÉCOLOGIE** 

RODUISONS

OAUTREMENT

## In Catering, Paysan Breton was the first frozen vegetable brand to meet the requirements of the EGalim fair trade law.

The Agri Confiance label, as well as the range of certified organic products, have enabled us to be the first to meet the requirements of the EGalim fair trade law. This key challenge is a reflection of the value chain's work, as well as the acceleration in our sales. During the financial year, the loss in volumes linked to the COVID-19 crisis was almost entirely offset.

#### **OUR INVESTMENTS**

## €7.8 million

Our Frozen Food branch is continually investing to pursue its growth. During the 2020-2021 financial year, our main investments were as follows:

- In Santaella (Spain), we doubled the size of the processing and storage areas. In addition to existing products, the site now produces grilled vegetables, peas and broccoli. A wastewater treatment system has also been implemented.
- At the Milagro plant (Spain), a new packaging workshop has been set up, the goal being to bolster its capacity and offer new features for packaging and new products. A new cold room was also built.
- At the Loudéac production site: Certain facilities were made sustainable and compliant (panel cabinets). Wastewater treatment.



## Conquering new markets

#### 54 new products in 1 year.

As an example of this momentum, our Frozen Food branch managed to win over the Costco retail chain in the US. Starting this year, we have been producing the "Riced Cauliflower" product at the Milagro site in Spain. This organic cauliflower rice is available in individual microwaveable portions, packaged in a printed bag and grouped together in a ready-to-sell cardboard box – a quadruple innovation made possible by investments in new packaging.

There will undoubtedly be future opportunities to seize.











The Eureden Eggs branch operates throughout the entire value chain (feed, production of pullets and eggs, packaging of eggshells and manufacturing and sale of egg products), thereby ensuring quality and traceability for all of its products, whether eggshells or egg products.







#### IMPORTANT EVENTS OF THE YEAR



## The egg products business was strongly impacted by the COVID-19 pandemic throughout the year.

Our PEP factory in Ploërmel suffered from this trend due to its heavy exposure to the Food Service sector in France and on the export market. Business volumes were adversely affected by the decline in business associated with Food Service and industry, which have not returned to their pre-crisis level. Following the increase in the price of agricultural raw materials, the cost of egg production upstream of the value chain has risen significantly. The ITAVI index, which reflects the feed cost for laying hens, increased by 26% between July 2020 and June 2021.

In November 2020, with several cases in Morbihan and Loire Atlantique, a high risk of bird flu developed, leading to the closure of outdoor areas for free-range hens until the spring of 2021.

### **EVOLUTION OF OUR ACTIVITIES**

#### UPSTREAM

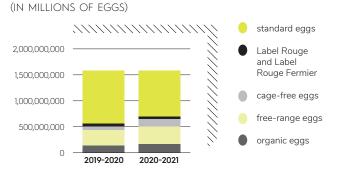
#### ORGANIZATION

In November 2020, the technical unit and the producer unit merged to form the Eureden Eggs group alongside the marketing unit. Since January 2021, all activities have been managed using the Kerhis integrated management software. Cecabroons Ponte renewed its ISO 22000 certification and implemented the Cocotine charter. All of the code 1 farms have been CEE2 audited (environmental certification of level 2 farms). Around two thirds of the farms are certifiable as of September 2021.

#### MARKETS

We are continuing to provide support to enable code 3 livestock farmers to transform their livestock methods (new contracts, processing premium, etc.). At the end of June 2021, 51% of the group's eggs were produced by alternative farms. The national organic egg market had excess production throughout the year.

#### UPSTREAM EGG ACTIVITY



#### D'AUCY FOODSERVICE



Que to the pandemic, sales fell during the lockdowns and curfews. We worked in synergy with the Agriculture and Long Life teams and launched 45 CEE2 items in canned and frozen vegetables from France this year.



d'aucy Foodservice has won additional market share in d'aucy frozen vegetables and expanded its organic offering, with 28 frozen and canned products currently.

#### EGG PRODUCTS

#### ORGANIZATION

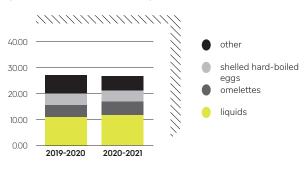
The egg product business in the catering sector was heavily impacted by the fall in consumption in school canteens, as well as the very significant decline in company catering (due to remote work). This decline is due to the curfews and lockdowns during the COVID-19 pandemic. Despite this, unlike the previous year, there were neither site closures nor the introduction of short-time work.

#### MARKETS

The combination of Brexit and the pandemic led to the loss of PEP's biggest customer in the UK. Despite the pandemic situation, PEP has maintained its leading position on the French market. We are seeing good resilience in the healthcare, bakery-and-pastry and industrial customer sectors.



(IN THOUSANDS OF TONNES)

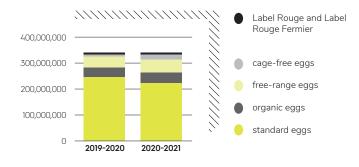


#### PACKAGING CENTRE

In June 2020, we sold the laying farms and the adjoining egg breaking plant. The pandemic had a positive effect on household purchases of calibrated eggs and therefore supported the calibration activity, requiring an adaptation to the organization of work. We are continuing to expand with hard discounting and the streamlining of sales to wholesalers. The transition to alternative methods is also still under way, with a 10% decline in code 3 eggs and the launch of code 2 for the retailer Aldi.



(IN MILLIONS OF EGGS)





## OUR INNOVATIONS, NEW PRODUCTS AND SERVICES

Across all activities, the transition to alternative methods continued in 2021 with a view to discontinuing cage eggs by 2025. In the Eureden Eggs group, the development of a "Cocotine Charter" now enables outdoor livestock farmers to obtain level 2 environmental certification (CEE2) for farms and High Environmental Value (HVE) certification. Egg products from these farms are therefore eligible for EGalim and can include the 50% of purchases by value of products with a quality label for mass catering from 1 January 2022. This is an incredible outlet!



Regarding the egg-products activity, a new range of products has been launched, "egg bites", in response to a snacking trend and in particular the growth in this demand in the UK. This innovation means that PEP's customer base can be diversified, as it is marketed to a UK retailer.

#### **OUR INVESTMENTS**

## €3.5 million

The main investments were in the Prepared Products activity and mainly on the Ploërmel site:

- $\[ensuremath{\in} 1,479,000\]$  to reduce energy consumption through heat recovery,
- €259,000 in a new production line for the new product (egg bites),
- €301,000 in the installation of a palletising robot.

€144,000 was invested in the packaging centre and mainly concerns the renewal of parts on the grading machine.



#### **OUR PROSPECTS**



#### UPSTREAM

We are continuing efforts to exit standard production (code 3) by 2025, as well as deploy synergies between Nutrea and Cecabroons Ponte. The development of the production of "animal welfare ground hens", as well as the CEE2 and HVE outdoor certification, are also under way.

#### CALIBRATED EGGS

As part of the development of alternative methods, we are supporting our hard discount customers in this transition. Operational performance has improved and the 4D ERP system continues to be rolled out.

#### EGG PRODUCTS

Alongside the improvement in our industrial performance, the development of innovations and alternative ranges, notably the "animal welfare cage-free hens" range, are accelerating.

#### D'AUCY FOODSERVICE

We are working on interconnecting the brands and offers of d'aucy and Paysan Breton Les surgelés, and will continue developing the CEE2 ranges (environmental certification of farms), as well as the service products in response to the increase in fast food restaurants.



## MADE IN FRANCE AND QUALITY





Since the sale of Ronsard to the LDC Group on 1 May 2021, Aubret has been the main activity of the Group's meat branch, specialising in multi-species delicatessen culinary aids that are primarily pork-based. Aubret has a meat cutting site supplying its three curing sites, as well as a logistics unit for the preparation and dispatch of orders.



Its ambition is to bolster its position as the no.1 French bacon producer by offering customers increasingly high-quality charcuterie products. To meet societal expectations, Aubret draws mainly on "Made in France" and the deployment of quality labels.







#### THE CONTEXT

Aubret is positioning itself as a benchmark partner of Mass-Market Retailing in its Private Label upselling ambition by drawing on a distribution-chain strategy with the Eureden pork group. Customers in Intermediate Food Production, Food Service, Export and the French Antilles are strengthening this strategy of growing volumes and value. The pandemic in 2020 strongly encouraged the French to consume differently, consume more locally, abandon ultra-processed products and move towards products with health claims (+10.8% in the self-service charcuterie department).

There is also a strong comeback in home-made products, synonymous with good performances in the cooking aids department (+10.0%, the best performance in the self-service charcuterie department). These (r)evolutions have impacted how they shop, including accelerated growth in online food purchases (+37.5% for Drive versus +5.1% for hard discount and +2.1% for hypermarkets/supermarket networks).

In addition, to offset the decline in the consumption of meat products, Aubret is looking to diversify its cooking aid activities with poultry and plant-based offers. The branch is innovating every day by working on taste and service to target specific customers such as commercial catering.



#### IMPORTANT EVENTS OF THE YEAR

**Multiple crises** such as African Swine Fever (ASF) and the COVID-19 pandemic had a very strong impact on activities, with a sharp increase in pork prices in 2019 and in the following year a sharp decline in orders in Food Service (-40.2% in the first half of 2020), a significant fall in volumes in Industrial Food Products (-6.1% over the financial year) and a sharp increase in demand in mass-market retailing (+4.2% in the first half of 2020), requiring production facilities to be adapted to handle orders. The pandemic also had a psychological impact on employees, which Aubret was able to manage by reassuring employees and reminding them of the importance of following the health protocol in place through daily and instant communications.

Over the 2020-2021 financial year, Aubret was able to demonstrate **agility and adaptability** in a highly volatile economic climate by activating various drivers: performance in the purchase of raw materials, optimization of the product mix and ongoing improvement of industrial performance. The reopening of restaurants and takeaway outlets in the spring of 2021 should make it possible to rebalance the level of activity within the Food Service and Intermediate Food Production networks, regain development prospects and respond to our product diversification strategy **by offering our customers increasingly high-quality charcuterie products**.

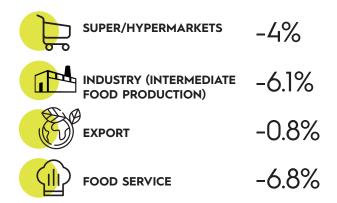
#### THE CHANGE IN OUR ACTIVITIES IN FRANCE AND ABROAD

Over the 2020-2021 financial year, **our five main areas** of activity were in decline overall.

#### CHANGE BY SPECIALITY

Raw culinary aids	-1.8%
Cooked charcuterie	-4%
Cooked culinary aids	-12%
Meat	+0.9%
Cooked culinary specialities	-1.7%

#### CHANGE BY SECTOR



## OUR INNOVATIONS, NEW PRODUCTS AND SERVICES

### Quality labels and strong partnerships to feed people better

Having been committed to the **food transition** for several years, the meat branch has accelerated the development of clean label, nitrite-free and antibiotic-free product ranges. Meanwhile, commercial activities are shifting more than ever towards official indicators of quality, such as organic and Label Rouge.



Deployment in the value chains is continuing through the signature of three-way agreements in order to feed people better and ensure a fairer distribution of value from field to plate as well as job sustainability.

On this topic, a three-way agreement was signed on 10 June 2021 between the Opale livestock farmers from the Eureden pork group, Aubret and the Lidl brand, thereby formalising the supply of Label Rouge pork strips.



#### **OUR INVESTMENTS**

### Aubret's investments concern maintaining production facilities, and improving safety, working conditions and quality.

- For the 2020-2021 financial year, the major projects involved renovating the "cold" facilities at curing site no.3, modernizing and increasing the capacity of the IQF (Individual Quick Freezing) production line, **increasing capacity and modernising ham bar production**. The renovation of the compressed air facilities has also been initiated, with a phase-by-phase implementation over two years.
- The Aubret 3.0 project, the aim being to renew the **Information System (ERP)**, is taking place over three years. This year saw the roll-out of three modules:
  - the consumables purchasing module (films, ingredients, cardboard boxes, etc.), which went into production in November 2020.
  - the forecast module, divided into several phases, which was initiated for implementation for finished products at curing site no.
    2 (salami, sausage, saveloy): the data from the forecasts was integrated into the planning tool starting at the end of June 2021.
  - the curing site no. 2 Production Management module was launched in September 2021. This is an extremely fundamental change for this site, which did not have a computerized production system.

The roll-out of the Production Management module at curing site no. 3 and the start of the analysis for curing site no. 1 will take place in 2021-2022. This project is also an opportunity to structure and reform some of our processes (purchasing, supply chain, etc.).





#### **OUR PROSPECTS**

Consumer trends create value for companies like Aubret. Deploying a local offering with regional distribution and developing a range with claims that reflect current trends will be a springboard for innovation and will generate added value. The export strategy is to develop interactions with the group's other branches. Joint prospecting initiatives have been initiated in Germany, the UK and Belgium. The goals are to identify synergies, pool the sales forces present and target the Food Service and Intermediate Food Production networks. For example, the ANUGA food fair, which took place from 9 to 13 October 2021, provided an opportunity to share a stand with d'aucy and Cocotine. Lastly, numerous industrial action plans, born out of the Eureden transformation plan and aimed at improving our performance, will strengthen Aubret's ongoing improvement plans.





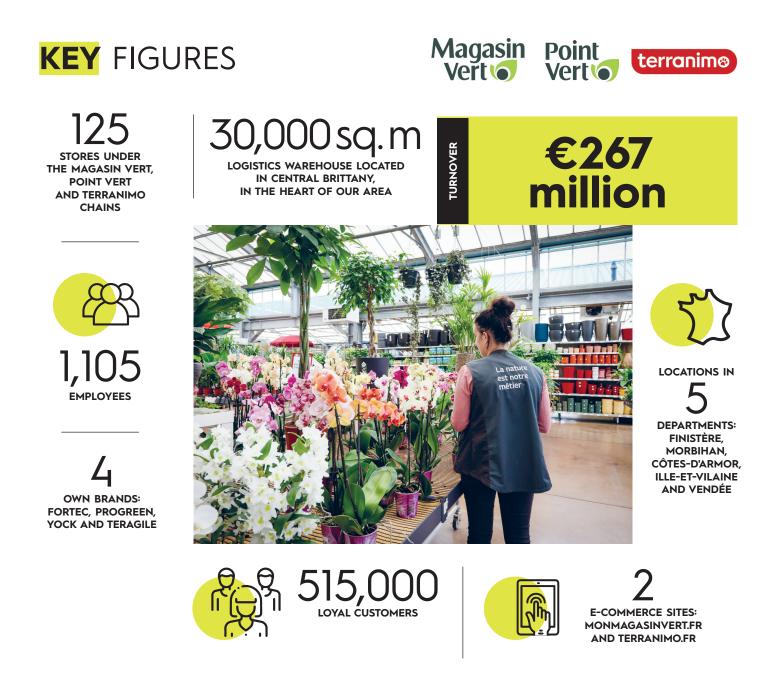
# NATURE IS OUR BUSINESS





The green distribution activity resulted from opening up our distribution activities to non-member customers, and gradually expanded into gardening, pet, DIY and local products. It is carried out under the Magasin Vert (specialized garden centres in urban and suburban areas), Point Vert (local stores in rural areas) and Terranimo (specialized pet stores in urban areas) chains.

Our purchasing is entrusted to Apex, a national referencing centre that handles the purchasing interests of several French co-operatives and manages the franchising of our brands outside our scope in the Grand Ouest region. Our ambition is to bring the best of nature to our customers, which is reflected in our motto "nature is our business".



#### The financial year was marked by the continuation of the Covid crisis, which:

- limited access to our stores (lockdowns of November 2020 and February 2021), due to the obligation to set up hygiene measures (customer gauge, disinfection, distancing, personal protection, etc.).
- caused major product supply difficulties (product tensions, maritime transport tensions, etc.).

However, this crisis has also shifted part of the household budget towards garden, pet and home activities. We also saw a very significant increase in footfall and activity throughout the year. Turnover increased by 17.3% and footfall by 15.5%.

#### IMPORTANT EVENTS OF THE YEAR

In an unusual climate, and thanks in particular to the teams' strong commitment both in stores and support services, our activity surged. This financial year will go down as exceptional and enabled us to exceed the  $\pounds$ 250 million mark in turnover by a significant margin. This performance was founded as much on the growth in the average basket (+2%) as on growth in footfall (+15.5%).



However, this strong activity, combined with recurring difficulties (both in terms of products and transport) in imports (particularly from China) caused very serious supply difficulties. Despite our efforts and the active search for alternatives, the service rate was affected. We can also now see additional tension linked to shortages of raw materials (wood, steel, paper, etc.)

#### OUR INNOVATIONS AND NEW SERVICES

• Le Récolteur: during the year, we continued testing on our "Le Récolteur" concept in food retailing. This is based on the distribution of our farmers' products in short supply chains: vegetables, fruit, dairy products, meat, eggs, etc. These tests are now being expanded to numerous cities (for more information, see page 64). Turnover for the year was €610,000, generated from 18% of customers who came to the store. In supply, we work with over 110 member farmers.



• New Magasin Vert concept: to meet new customer experience expectations, we worked on adapting our Magasin Vert concept. The aim is to make it a more pleasant visitor space, offering more product scenarios and including plant-based and animal products in each department. This project culminated with its implementation at the Magasin Vert in Betton in October 2021. There are plans to gradually roll out this concept in the other Magasin Vert outlets.



• **Digitization:** we are preparing a plan to digitize our activities. During the year, we consolidated our e-commerce site monmagasinvert.fr and rolled out a customer feedback collection service (with the start-up Avis Vérifiés). We will continue this roll-out to offer a truly omni-channel customer experience. We are also working on digitising the loyalty card management process. In 2021, we welcomed a young data analyst to our team to enhance our data and give our customers the best offers.



#### **OUR PROSPECTS**

• **Consolidate our achievements** Although positive, the sharp increase in activity over the last financial year has put strain on our organization. In addition, the main goal of the current financial year is to consolidate our organization, particularly regarding the support processes, which impacts the commercial nature of the points of sale.

At the same time, we need to continue integrating the few new hires (recruited to replace retiring employees and enhance the workforce), who will have to find their feet, in order to draw on their external experience.

• Review our product mix and identify tasks with no added value in stores As part of the group transformation plan, we are undertaking a general review of our product mix with the dual aim of adjusting our offer to customer expectations and reducing stock shortages. This effort should enable us to consolidate our turnover per sq. m. We are also undertaking an analysis of our in-store processes to identify

We are also undertaking an analysis of our in-store processes to identify tasks with no added value and free up employees to dedicate time to customer relations. We aim to improve our turnover-to-FTE (Full Time Equivalent) ratio.

#### • Develop all of our markets to capture growth drivers

Without neglecting the gardening market, which is the heart of our expertise and our customer legitimacy, we also aim to develop secondary markets (which enjoy stronger growth) in order to capture growth drivers. This prospect should consolidate our financial results and enable us to invest in renewing and expanding our network.

#### • Strengthen our employer brand and develop the franchise

Given the recurring difficulties in recruitment, more specifically in the plant and gardening businesses, we are working to strengthen our employer brand. By communicating more effectively regarding our internal assets, such as the teams' autonomy and entrepreneurial spirit, highlighting our region renowned for its gentle way of life and being closer to schools in the area, we will be able to attract new talents.

Lastly, we aim to stimulate our franchise growth. Channelled into serving entrepreneurs attracted by our businesses that operate in close proximity to nature, our experience should enable us to accelerate our growth, particularly in the Terranimo chain.

#### **OUR INVESTMENTS**



#### Most of the investment budget is devoted to **renovating our network**.

As such, during the financial year, we set up a space dedicated to the seasonal offer at the Magasin Vert in Quimper. The construction of the new Magasin Vert in Brest Saint Pierre (which will be followed by the demolition of the current store) also began. In Morbihan, the Terranimo in Vannes was moved nearby to the Magasin Vert, the Point Vert in Locminé was enlarged and the greenhouse at the Point Vert in Cléguer Plouay was renovated. Lastly, the new test concept was rolled out in Brittany before a widespread roll-out in each Magasin Vert.



#### LA FRAÎCHERIE, A PLAYER IN FRESH VEGETABLES



OUR MISSION

OUR PURPOSE

round, alone or with their family.

a strict health control plan.

# €7.6 million

Offer everyone healthy solutions based on fresh fruits and

vegetables - ready and easy to cook, ready and easy to eat, and

ready to share - so that they can take care of themselves all year

To maximize taste by respecting the seasons and carrying out ongoing R&D, and above all the freshness of our products, with

production taking place an impressive six days a week. Local

preparation carried out inside the workshop under the watchful

eye of customers for complete transparency, while maintaining



Since the resumption of the fresh produce activity in 2019, Eureden has offered fresh fruit and vegetables cut, prepared and packaged on site in hyper/supermarkets. There are now a total of 27 corners run by our host retail partners, mostly in hypermarkets, as well as a workshop in a Paris supermarket. From salads to platters, fruit arrangements, vegetable cooking kits and vegetable salads, there's something for everyone.







OUR EXPERTISE

Sourcing and stocking fresh, quality, seasonal fruit and vegetables, with professional equipment and precise cutting movements.

#### OUR NEW RELEASES/INNOVATIONS

In 2021, we changed the packaging of our salad range (30% of turnover) for more environmentally friendly cardboard packaging, resulting in around 80% less plastic. Other tests are under way on the other segments of the range.

#### LABORATORY INNOVATIONS WITH CAPINOV



Capinov, the technical leader in chemical contaminant research, conducts physico-chemical analyses and sensory evaluations aimed at a primarily BtoB customer base. Its wide range of analyses is steadily expanding to provide a competitive offer to its 4,000 current customers in the agricultural and agri-food sectors: nutritional labelling, chemical composition, mycotoxins, pesticides, organic contaminants, heavy metals, soil analysis, water and effluents, sensory evaluation, etc.



**οριηον** 

**KEY EVENTS** 

**Turnover: +18.5%.** Although the COVID-19 pandemic continued to bring its share of operational constraints, Capinov was able to adapt the organization of its activities to maintain its services while keeping everyone safe. For the sensory evaluation unit, the 2020-2021 financial year was its best year of business. In agriculture and environment, Capinov continued its exploration work with agronomists and agro-pedologists from Eureden with the aim of developing an offer based on a relevant set of measures, including a new indicator to measure biological life in the soil.



#### OUR INNOVATIONS

Beyond the recurring efforts to continuously improve supply and production capacity, three projects were completed over the 2020-21 financial year:

- Measuring the residues of BAC and DACC cleaning agents and biocides widely used but seen as contaminants for tomatoes.
- Creating a new method for analysing dithiocarbamate residues for plant matrices and lowering the quantification limit from 0.1 mg/kg to 0.01 mg/kg.
- Detecting and quantifying the glyphosate in crop soils.

# OUR COMMIT MENTS

OUR CSR STRATEGY DRAWS ON 5 PILLARS, WHICH ARE SYMBOLS OF OUR COMMITMENTS, OUR IDENTITY AND OUR VALUES.



# **CSR POLICY AND GOVERNANCE:** OUR STRATEGY

# THE LAND UNITES US



Because we are convinced that we have a collective responsibility and that the response to social, financial and environmental issues must be built together, we want our CSR approach to include all of our stakeholders, members, employees, customers and consumers, as well as regional players, not forgetting the planet, which is the foundation of our agricultural and agri-food activities. **This is the meaning of our signature: The land unites us.** 

#### BE EUREDEN RESPONSIBLE: EVERYONE PROACTIVELY INVOLVED IN CSR

Our CSR governance is managed by a small team in the CSR & External Communication Department. It reports directly to General Management and works closely with the Executive Committee and the Board of Directors. Choosing a small central team illustrates our desire to make CSR a major strategic element that is driven by all managers and, more broadly, employees.

To onboard all of the businesses and share the CSR culture, we set up a CSR committee. Comprising 18 people, it is made up of one contact person per branch and corporate division, chosen due to the cross-functional nature of their role and their proximity to the branch management committees. CSR communities, set up within branches or corporate divisions, also make it possible to involve the field teams. As such, these communities have made a major contribution to the reporting of the extra-financial performance indicators included in this report.

Lastly, to ensure that each employee becomes proactively involved in Eureden's Social Responsibility, we have deployed a system called Be Eureden Responsible, which provides information and activities on the intranet and in break rooms for gaining a better understanding of CSR. We also encourage the sharing of best practices to enable everyone to progress in their daily actions and ensure that Eureden can reconcile financial, social and environmental performance.

#### FINANCING INDEXED ON SOCIAL AND ENVIRONMENTAL CRITERIA

We are determined to make Corporate Social Responsibility (CSR) the heart of Eureden's strategy. The choice to include criteria with an environmental and social impact in our first syndicated loan (sustainability-linked loan) is an illustration of this. This funding therefore includes a CSR component linked to the achievement of three goals concerning:

- Employee health and safety,
- The development of alternative solutions to plant protection products,

• The development of renewable energies. These major commitments, which are monitored each year by an independent body, and five-year trajectories, commit us to a powerful approach for progress. More broadly, these goals are aligned with the structured and ambitious CSR roadmap, based on five pillars and 25 action areas.

### THE MATERIALITY MATRIX TO PRIORITIZE OUR ACTION AREAS



#### The creation of our materiality matrix illustrates our drive to make CSR a collective endeavour.

In 2020, to bolster our action areas, we created a materiality matrix after surveying the Branch Management Committees Their general overview provided the necessary insight for the exercise. For each action area, the Management Committees assigned a level to the stakes, for both the business (i.e. the short term results) and the stakeholders, whose expectations take a longer term view

In the autumn of 2021, we wanted to supplement and enhance this analysis by involving all of the stakeholders, sending a questionnaire by email to external recipients or on the Eureden intranet for internal recipients. In addition to expanding the scope of the survey, as well as the level of challenge, we asked a question about the margin for improvement perceived for each of the action areas. This enabled us to identify the subjects in which there are major challenges and where there is also significant room for improvement. **Ultimately, nearly 200 people contributed to the creation of the matrix below and to the repositioning of certain challenges.** 

#### ACTION AREAS



#### "Co-operative and human values" pillar

- AA1 Incorporating the CSR approach into the global strategy and encouraging responsible governance;
- AA2 Supporting and reinforcing co-operative values in the fair handling of member relations;
- AA3 Developing dialogue with internal and external stakeholders;
- AA4 Respecting individuals and their fundamental rights, and promoting diversity;
- AA5 Developing the skill sets of all employees, helping them grow and contributing to their sense of fulfilment;
- AA6 Ensuring the health and safety of employees and members, and fostering quality of life in the workplace;
- AA7 Providing a fair, transparent employee remuneration system;
- AA8 Preventing any acts of active or passive corruption;
- AA9 Taking action in favour of social responsibility among suppliers and establishing fair, lasting relationships with them.



#### "Affordable, high-quality food" pillar

- AA10 Engaging in responsible marketing (in sharing information and signing contracts);
- AA11 Guaranteeing nutritional and sensory product quality;
- AA12 Guaranteeing product safety and contributing to consumer health;
- AA13 Working towards widespread product accessibility.



#### "Respect for the planet" pillar

AA14 Rolling out a structured approach to environmental conservation and restoration;

- AA15 Reducing greenhouse gas emissions in an effort to fight climate change;
- AA16 Effectively conserving and managing resources;
- AA17 Preserving ecosystems and biodiversity;
- AA18 Reducing and recovering waste;
- AA19 Acting to prevent wasted food.



#### "Diversified, sustainable agriculture" pillar

- AA20 Supporting the diversity of agricultural models and committing to environmentally-friendly, high-yield agriculture;
- AA21 Guaranteeing the necessary conditions for animal welfare;
- AA22 Supporting generational renewal and the development of farms.



#### "Regional development" pillar

AA23 Prioritizing regional purchasing;

- AA24 Contributing to regional socio-economic development through jobs, support and partnerships;
- AA25 Participating in public-interest initiatives (solidarity, health, etc.).

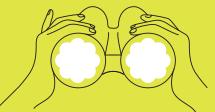
# CHALLENGES AND RISKS ... AS WELL AS **OPPORTUNITIES**

Each of our areas of action corresponds to environmental, social or governance (ESG) challenges for the Eureden Group. These challenges come with their risks, which we have identified with the Risks Division, a newly created entity within Eureden. These are both the risks that we may pose to Society and, conversely, the risks that Society may pose to our activities. **In addition, to ensure the sustainability of our agricultural and agri-food activities and to commit our group to a sustainable model, we are instituting policies and actions aimed at reducing and controlling these risks, as well as turning them into opportunities.** 

PILLARS	RISKS	CATEGORIES	POLICIES	INDICATORS	PAGES
COVID-19 global PANDEMIC	The 2020-2021 financial year was marked by the COVID-19 pandemic, which required us to manage increased social and economic risks.	Results, human	Reinforcing employee health protection measures and the social policy Business continuity plan, reinforcing the activity Adapting the work organization	Not relevant	14
Co-operative and human values	Risk of minimizing social and environmental challenges in decisions, of having solely a short-term financial vision and not having a longer-term overall strategic vision.	Results, human, intangible, regulation	Integrating environmental and social challenges into business plans and identifying concrete initiatives in the transformation programme	Number of indicators and contributors to the statement of extra-financial performance. Many other indicators being implemented (number of CSR measures in management committee, executive committee, turnover, carbon accounting, etc.)	49-97
	Risk of failure in co-operative governance	Results, human	Rolling out co-operative governance as close as possible to the regions and members Training elected representatives, governance charter	Number of elected representatives within the co-operative Proportion of partner employees on the Board of Directors Number of regional, specialized and cross-functional committees and sections	12-13
	Risk of tension in social and societal dialogue	Human	Unit and tools dedicated to the employee and member experience: communication, extranet, co-operative life.	Partnership with NGOs, retailers	52-60 67
		Human	Dialogue with external stakeholders: external representations, meetings, joint projects, communication, etc.	Dialogue with consumers	66
	Risk of tension in the preservation of human capital Psychosocial risks Human rights risk	Human		Female proportion of the co-operative's elected representatives	68
			Diversity and combating discrimination	Proportion of women in the group's top management	-
				Employee satisfaction rate	72
				Proportion of employees with disabilities	-
	Risk of skills mismatch relative to market needs and developments	Human	Strategic workforce planning Training plans and skills development	Number of apprenticeship or work-study contracts in the total physical workforce at 30 June	-
				Proportion of payroll dedicated to training	-
				Proportion of employees trained	70
	Risk of harm to the safety and health of people	Human		Turnover rate (for permanent contracts)	-
			Preventive healthcare policy	Absenteeism rate for health reasons	-
			and quality of life at work	Work accident frequency rate	73
				Work accident severity rate	-

PILLARS	RISKS	CATEGORIES	POLICIES	INDICATORS	PAGES
Affordable, high-quality food		Human	Policy of quality control at each stage of the production and processing chain for marketed food products	Number of days of quality audits carried out (internal/external)	-
	Public health risk			Proportion of certified industrial sites (IFS/BRC/ FSSC22000/ISO9001/SMETA/RCNA/STNO/ STNE/GMP+/FCA/ORGANIC)	-
				Proportion of vegetables sold under own brand with Nutri-Score A or B (hyper/supermarkets)	63
				Number of products intended for human consumption with a quality label (Organic, Label Rouge, HVE, agri-ethical certified wheat)	60
			Resource conservation policy	Carbon footprint	76
				Volume of CO2 eq. per tonne of finished product	-
				Proportion of renewable energies in the energy mix	77
				Water return rate (discharge/withdrawal)	83
The	Risk of impact from our activities on the climate			Total volume of water withdrawn	83
	Risk of impact from climate change and the scarcity	Intangible		Volume of water released into the natural environment	83
Respect for the planet	of resources on our agricultural and processing products		Prod'ici initiative, aimed at strengthening our protein independence for animal feed	Proportion of French plant proteins in animal feed (= IDEPI index)	79
	(soil, water, air, etc.)			Volume of oilseed crops aimed at protein autonomy for animal feed	-
			Waste management policy	Proportion of primary food packaging recycled	81
				Percentage of food co-products and food or plant waste recovered	84
				Recycling rate for agricultural plastic packaging and films (Adivalor)	85
Diversified, sustainable agriculture	Risk of mismatch between societal demands and agricultural production methods		The "Cultivate Differently" initiative, aimed at developing alternative solutions to plant protection products	Percentage of vegetable farms with level 2 or 3 environmental certification	58
				Proportion of cultivated areas with alternative solutions to plant protection products from synthetic chemistry	55
			Support for organic conversion and environmental certification	Amount of direct or indirect aid for vegetable producers from d'aucy and Paysan Breton engaged in an agro-ecological approach (HVE, Organic, conversion)	66
				Proportion of organic members	-
				Organic share of turnover in upstream agricultural activity	50
			"Raised with passion" initiative (training, audits, etc.)	Proportion of hens raised with alternative livestock methods	53
				Proportion of farms that have had an animal welfare audit (in progress)	-
			Projeco approach, help for young farmers starting up and transferring/developing farms	Proportion of young farmers set up by the co-operative	51
Regional development	Risk of not being associated with the dynamics of the local landscape Risk of climate impact		Responsible purchasing policy Prod'ici initiative, aimed at strengthening our protein independence for animal feed.	Proportion of French plant proteins in animal feed (= IDEPI index)	79
				Volume of protein crops aimed at protein autonomy for animal feed	-
				Total physical workforce	-
			Human Resources policy	Proportion of employees working in towns with under 10,000 inhabitants	89
			Policy of support and assistance for socio-economic development	Amount of food donations	86

# **UNITED NATIONS** GLOBAL COMPACT



Our CSR policy and the actions carried out within this framework enable us to contribute to the UN Sustainable Development Goals (SDGs). Specific examples are provided on the following pages.

PAGE	CORRESPONDING SECTION	SUSTAINABLE DEVELOPMENT GOAL
49-51	Supporting the farmers of today and tomorrow Training, awareness and attentiveness Generational renewal	4 COULTY 17 PARTNERSHIPS EDUCATION 17 FOR THE COULS
52-54	Guaranteeing the conditions of animal welfare           Value chains that encourage rearing well           Respectful livestock practices	12 RESPONDED NO PRODUCTION
55-59	Agro-ecology, a driver of sustainable agriculture Agriculture which preserves resources and biodiversity Environmental certification, a valued commitment	12 RESPONSIBIE NO PRODUCTION NO PRODUCTION 13 CLIMATE NO PRODUCTION 14 LIFE EELON WARER 15 UN LAND
60-65	Food for pleasure, health and ethics Labels and certifications that guarantee quality Plant trends Short supply chain Combating hunger	2 ZERO 3 AND WELL-BEING 3 AND WELL-BEING 4 C AND WELL-BEING 4
66-67	Embodying the co-operative values Involving proactive consumers in the ecological transition Co-operative solidarity at work	12 RESPONSIBIL CONSIMPTION NO PRODUCTION
68-69	Promoting diversity Equity Committing to integration	5 EQUALITY 10 REDUCED
70-71	Developing each individual's skills	4 COULTY 8 DECENT WORK AND EQUICATION 8 DECENT WORK AND COULT 1 COULT
72-75	Providing preventive healthcare and quality of life at work Preventive healthcare Quality of life at work	3 GODD HEALTH MAND WILL BEING MAND WIL
76-79	Conserving and effectively managing resources Low-carbon economy	6       CLEAN WATER       7       AFFORDABLE AND       11       SISTAINABLE CITIES       12       RESPONSEL       13       ACIMATE         Image: Constant of the second sec
80-81	Reducing our plastic footprint	12 RESPONSIBIL DO PRODUCTION CCOO
82-85	Opting for a circular economy Reducing further and always Reusing Recycling	6       CLAM WATER       7       AFFORDABLE AND CLAM BERGY       11       SISSIANCE CITES       12       RESPONSEL COCO       13       ACIMATE         Image: Comparison of the comp
86-92	Contributing to regional socio-economic development Solidarity Business development Determined support for regional players Co-operative sponsorship	2 ZERO S 2 SOOD HEALTH S 3 AND WELL BEING S 2 COMMING COMMIN 10 REDUCED S 2 COMMING COMMING COMMIN 10 REDUCED S 2 COMMING COMM



# SUPPORTING THE FARMERS OF TODAY AND TOMORROW

When it was created, Eureden adopted a committed signature: "the Land unites us". This signature reflects the aspirational scope of all our convictions and actions. Every day, we are committed to promoting a co-operative model based on common values of passion, solidarity and progress. We are committed to sharing these values with the 20,000 members by supporting the farmers of today and tomorrow. From this perspective, training, awareness, attentiveness and generational renewal take on their full meaning.

#### THE FIRST "THE LAND UNITES US" SESSIONS



This is now the key event for members and the co-operative! The "The Land Unites Us" sessions were held from 26 May to 11 June 2021 at nine sites in Brittany. This event is an opportunity to dialogue with farmers on several themes, such as support for transition and starting up, as well as the development of sustainable protein sourcing. We also offered mechanical weeding demonstrations to farmers to encourage them to adopt this approach. In total, 1,479 visitors, including 658 members, 410 employees, 91 others (elected officials, interns, press, institutions) and 320 secondary school students, took part in these open days.







### TRAINING, AWARENESS AND ATTENTIVENESS

Training and awareness are an integral part of our work engaging with members. This is why we continue to build a relationship of trust with the members, based on dialogue and listening to their wishes, in order to offer them appropriate solutions and services that meet their needs as closely as possible.

#### TRAINING DESPITE THE CRISIS

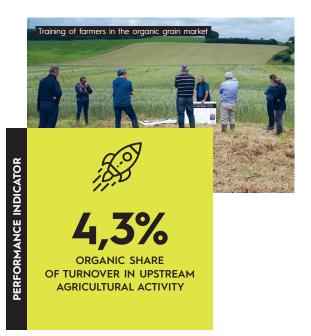


From animal welfare to biosecurity and reducing the use of plant health products, despite the difficulties linked to the pandemic, the Eureden training department has designed, organized and implemented over 170 training sessions for its members over the past year. For each of the themes addressed, there are many drivers that can be used. As such, the participants were able to discuss techniques such as the innovations in weed management (plot rotation), soil fertility and, in groups, to share experiences, both successful and unsuccessful.

#### BUILDING A SPECIAL RELATIONSHIP WITH FARMERS

Placing farmers front and centre. Asking them about their needs. Offering them increased proximity, both in-person and remotely. This is the subject of the focus groups and telephone interviews that have been carried out by Eureden over the past year with over 200 farmers. As such and in order to offer them relevant services, several tools were used such as qualitative and quantitative surveys or the proposal of targeted approaches, with the specialized egg section and the organic committee focus sessions, for example. **The aim is to meet everyone's expectations in terms of service offerings. These discussions also provide an opportunity to address various themes such as the societal integration of farmers and farmers' participation in the running of the co-operative.** 



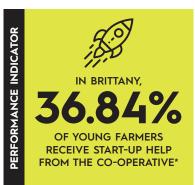


# SUPPORT FOR ORGANIC CONVERSION

Despite the pandemic and the difficulties it has created, we have managed to maintain our valued connection with farmers, particularly in supporting the highly dynamic sector of organic conversion. Faced with strong demand from farmers in line with societal expectations, Eureden now has no fewer than 1,450 organic farmers, plus roughly 100 in the conversion process. A 100% organic team, comprised of technicians who are experts in the field, supports each of them in the overall vision of their operation, from creating a conversion project to developing crop rotation (successive crops and alternation on the same land to preserve soil fertility) and setting up an animal production workshop. The organic technicians work in pairs with business technicians who advise producers on the management of specialized crops or their livestock. Other external partnerships supplement these opportunities to boost organic agriculture in the region under a rationale of flow driven by market demand.



### GENERATIONAL RENEWAL



To ensure the longevity of our mission and provide a sustainable future for agriculture, it is essential to start training today for the generations that will feed us tomorrow. This is why we are committed both internally and externally to promoting and publicizing the agricultural world and its practices.

#### CHAMPS D'ACTION: STUDENTS TALK ABOUT AGRICULTURE

Over the next ten years, 50% of farmers will retire, amounting to 10,000 farmers. Within the co-operative, the farm strategy unit **is therefore facing two major challenges: firstly, stimulating young** 

people's interest in agricultural professions and, secondly, supporting the transfer and the development of farms towards sustainable value chains. With this in mind, we launched the Champs d'Action ('scope of action') challenge on 14 September during Space. This inter-school competition is aimed at final-year vocational baccalaureate classes and first- and second-year students studying for an agricultural vocational training certificate in the Brittany region. Their goal is to produce a video on the theme of "convincing young people of the diversity and fulfilment of agricultural professions". Five prizes ranging from €500 to €2,000 are on offer for a total of €5,500, which can help students fund a trip, exhibition or other project during the year. Visit Eureden's social media channels next March to see the videos chosen!



\* calculated based on an annual average of farmer start-ups in Brittany over the last three years.

#### STORIES TO UNDERSTAND AGRICULTURE



#### Every Monday for several weeks, knowledge was in the spotlight at Eureden.

To explain agriculture with concrete examples, we created and published a series of several stories on our social media channels. The aim was to explain certain facets of agriculture to the general public in an educational and fun way. We were able to tackle various subjects, such as agriculture best practices, animal welfare, generational renewal and biodiversity.



#### PARTNER OF BRETON AGRICULTURAL SCHOOLS



To improve the image of agricultural professions by stimulating young people's interest in these training courses, we work with Breton agricultural secondary schools. With this in mind, we offer technical training and farm visits, which involve discussions, sharing and passing on knowledge to future generations of farmers. These events are an opportunity to discuss several themes, such as generational renewal in agriculture and the Cultivate Differently initiative (see page 55). The co-operative is also committed to the practical aspect by signing internship and work-study contracts within the member farms. As such, in May, five students studying for an agricultural vocational training certificate at the La Touche secondary school in Ploërmel took an internship in the dairy and beef production department. Ultimately, the objective is to hire these trained youths as employees, or even to support them in setting up their own farm.

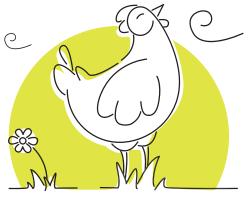
# GUARANTEE THE CONDITIONS OF ANIMAL WELFARE

Ensuring the implementation of practices that respect animal life and guaranteeing the conditions of animal welfare are two key elements in the development of diversified and sustainable agriculture. On this subject, we inform, educate, support and reward livestock farmers regardless of their livestock method, whether conventional or alternative. We also make discussions with our stakeholders a priority in order to gain a better understanding of their expectations in terms of animal welfare.

#### AGRI-FOOD ASSOCIATIONS AND STAKEHOLDERS TOGETHER WITH COCOTINE FOR ANIMAL WELFARE

We have made dialogue with our stakeholders a priority. To mark the launch of the new "Animal welfare cage-free hens" range, our Cocotine brand mobilized all catering stakeholders and spoke about its commitments by holding a webinar on the subject on 5 November 2020. These commitments include a better environment and quality of life for the hens and healthier and more natural feed, a commitment in the value chain that takes place with the co-operative's producers. Cocotine has made a commitment to discontinue raising hens in cages by 2025.

"Animal welfare cage-free hen" rearing marks a stage in this transition and demonstrates the brand's commitment to greater respect for animal welfare by meeting the expectations of diners in the restaurant industry. This webinar brought together the main French associations that work to support animal welfare, such as Welfarm and CIWF, as well as providing several insights from experts, anthropologists and catering companies involved in this process. Thanks to its success, this webinar was attended by nearly 100 participants, including catering players. In addition, the white paper "L'innovore – Animal Welfare edition" has been downloaded over 1,000 times.



OVER

DOWNLOADS OF OUR WHITE PAPER "L'INNOVORE - ANIMAL WELFARE EDITION"







### VALUE CHAINS THAT ENCOURAGE **REARING WELL**

Feeding people well means rearing our animals well. This is why we aim to obtain labels that guarantee quality, follow strict specifications based on demanding criteria and conduct multiple audits to encourage best practices within the value chains.

#### ANIMAL WELFARE AUDITS, A RATING FOR 70% OF LAYING HEN FARMERS







At the start of 2021, 41 laying hen farmers, or a third of the group, participated in the Animal Welfare audits at the initiative of our customers, growing numbers of whom are integrating animal welfare into their selection charts and criteria. For this first year, 29 of them, i.e. **70% of audited** livestock farmers, obtained an A rating and were also given a gift basket in recognition of their commitment and the best practices implemented on their farms. For the other farms and all those who have not yet been audited, we are setting up animal welfare training, field support for audits and training provided by the quality team. The three-year target, when all livestock farmers will have been audited, is to achieve 85% A ratings.

#### EUREDEN, THE NO.1 LABEL ROUGE PIG PRODUCER IN FRANCE







## 55% of Eureden pig farmers are committed to a quality value chain. These include the Label-Rouge pork value chain, in which Eureden is the leading national producer.

This label is just as demanding on product quality as on the welfare of farm animals, with flax seed-based feed with the Bleu-Blanc-Cœur value chain, a larger surface area per animal and a minimum age of pigs at slaughter increased to 182 days.

To meet these requirements, our group's livestock farmers take training courses in animal welfare (73 livestock farmers trained since 2016), which allows them to obtain very good scores during the audits organized by the OPALE (Organization and Promotion of Animals under Label).

### **RESPECTFUL** LIVESTOCK PRACTICES



Gaining a better understanding of animals to ensure respectful livestock practices is essential. In collaboration with animal behaviour specialists and associations working to protect animals, we work alongside livestock farmers every day to rethink and improve livestock conditions.

#### **ENSURING HAPPY TURKEYS**

Working differently and acting to foster animal welfare by modifying the living space of poultry for meat production are the goals of the co-operative and its members. To achieve this, courtyards are built to give the turkeys and chickens access to natural light and more space, platforms are built so that they can perch, hay bales decorate their living space to ensure their well-being, etc. For each of these adaptations, we support our members and work with the Welfarm association, which works to ensure the global protection of farm animals. To validate the relevance of this new livestock model, we analyse animal behaviour using the EBENE tool, which enables the application of a practical and shared method for assessing animal welfare in the poultry value chains. A Copeek camera installed in the courtyard also makes it possible to measure how often the animals use it, as well as their activity. In the coming years, the goal is to develop this approach among as many livestock farmers as possible to respond to three objectives: breeder satisfaction, respect for the animals and the sustainability of the farms.



#### OVER 200 DAYS A YEAR GRAZING!



**100%** OF TECHNICIANS AND VETS TRAINED IN BOVIWELL AUDITS, WHICH WILL BEGIN IN EARLY 2022 200 days of grazing per year, with over 6 hours per day: this is the average figure for dairy cow farmers in the Eureden producer group over the last three years, exceeding most customer specifications. Livestock farmers' commitment doesn't stop there, since many of them, as well as their technicians, take ethology training to observe and understand cows' behaviour and prevent pain.



WITH OVER 6 HOURS PER DAY



# AGRO-ECOLOGY, A DRIVER OF SUSTAINABLE AGRICULTURE

We are convinced that we can act positively for the environment while fulfilling our mission: to feed people well. This is why we are continuing our far-reaching transformation of production models by implementing various projects and tools. To ensure sustainable growth for agriculture, we are experimenting at several levels, encouraging diversity in agricultural models and supporting members in adopting practices that respect the environment and biodiversity. This strategy is proving to be a winning one, having enabled us to obtain several national and international awards and certifications.

### PRESERVE RESOURCES AND BIODIVERSITY

To preserve resources and biodiversity, working groups comprised of Eureden farmers are working together to examine alternatives and solutions with a low environmental impact, such as reducing the use of plant protection products and studying soil life, to achieve a sustainable approach to agriculture today and tomorrow.

# How do you maintain or even improve yields while using less of plant protection products? This is the challenge that the 12 groups of farmers (180 members), spread across the whole of Brittany, are trying to meet with the support of four leaders and numerous experts in agronomy, equipment, crops, etc. as part of the Ecophyto plan.

These agricultural progress groups are among the many actions implemented following the reflection process initiated two years ago regarding an innovative approach within the cooperative, called "Cultivate Differently". The development of alternative methods (such as trichogramma p.56), mechanical weeding (p.57), digital tools (such as Xarvio and Farmstar p.56) and value-enhancing value chains (Agri Confiance, HVE, Organic Conversion, Organic, etc. p.58, p.66), as well as the training of members and employees (with Prestae p.57), trials (such as Carbon Bee p.56) and communication (The Land Unites Us p.49) are all initiatives undertaken to reduce – as figures are already showing – the use and impact of plant protection products on members' crops.

#### DOUBLE

THE SURFACE AREAS FARMED USING BIOCONTROL SOLUTIONS AND ALTERNATIVE TECHNIQUES TO PLANT PROTECTION PRODUCTS: THIS IS THE GOAL OF THE "CULTIVATE DIFFERENTLY" INITIATIVE (BY 2025)

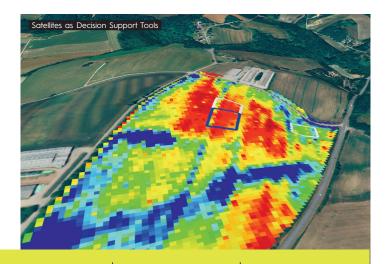






#### TECHNOLOGY TO HELP MAKE THE RIGHT DECISIONS

To preserve resources and biodiversity, which are essential for soil fertility, we research, test and develop Decision Support Tools (DST) with our farmers. These DSTs concern fungicide protection (Xarvio) and fertilization management (Farmstar and Fertisat). Xarvio is based on the integration of agronomic models and weather data to optimize fungicide protection. Meanwhile, Farmstar is a tool for measuring the biomass of crops (all of the organic matter produced and resulting from agricultural systems) by satellite to measure the nitrogen requirements of grains and produce intra-plot modulation maps to spread different amounts of fertilizer on the same plot.



**21,174** HA WITH XARVIO **15,250** HA WITH FARMSTAR **6,625** HA WITH FERTISAT

#### CARBON BEE: GEOLOCATING WEEDS TO REDUCE TREATMENTS



Agriculture that preserves resources and biodiversity is an additional challenge for Eureden. With this in mind, our agronomy department joined forces with KUHN Group, which specializes in designing and manufacturing towed agricultural equipment, to develop a targeted weeding solution called Carbon Bee. **The aim is to substantially reduce herbicides in Breton fields without adversely affecting crop growth.** 

How? Thanks to the evaluation of the weed mapping solution. This involves identifying and geolocating weeds in the plot being treated using sensors, before applying the treatment locally. These processes are under way on several crops to measure the tool's relevance in practical, agronomic and economic terms, before a possible roll-out among our members.

#### MICRO-WASPS TO PROTECT CORN AGAINST THE CORN BORER

In Brittany, corn crops have to contend with attacks from the corn borer, a moth whose caterpillars hollow out cavities in the stalks and ears. To combat this moth, in June 2021 we conducted an automated trichogramma spreading test in Grand-Champ on the farms of two members. Trichogramma are microwasps that act as parasites on corn borers and in the space of a few days produce a new generation of trichogramma, instead of giving birth to devastating worms. This trial was organized in partnership with the supplier BioLine, which provides a biocontrol solution based on tablets that contain different stages of trichogramma. These are ready to hatch in a staggered manner, providing up to three weeks of protection. So how does it work? The machine, still in the prototype stage, is hitched to a tractor and automatically deposits the trichogramma at the base of the corn. As the tablets are usually placed manually in the plots or, in some cases, by drone as we mentioned in 2020, this innovation enables significant time-savings with a work rate of up to 30 hectares per hour.





#### AN APP THAT MAKES CHOOSING WEED CONTROL EASIER



Facilitating decision-making for weeding and the connection between technician, farmer and agricultural works company is the goal of the "Mechanical weeding" smartphone app recently rolled out by the co-operative as part of the Cultivate Differently initiative. After being presented and tested by technicians, this tool is now being offered to members and stakeholders in the region and exhibited during technical training on mechanical weeding. In addition to demonstrating the app, these training sessions aim to highlight how the mechanical weeding technique and conventional solutions complement each other depending on the plot, the weather, etc. One example is the training held on 18 May 2021, at the Kerguéhennec experimental station in Bignan in partnership with Brittany's Chamber of Agriculture. The 16 agricultural contractors present received explanations and advice from David Meallet from the Chamber of Agriculture and learned about the app, which now allows members to book their weeding services directly.

#### KNOWING SOIL LIFE TO REDUCE INPUTS

Putting agronomy and the overall soil-plant-animal approach back at the heart of discussions, in conjunction with the possibilities of environmental regulations, is a key goal for the Group. Now brought together under Prestaé Conseils, Eureden's agroecology consultants have supported more than 2,100 farmers over the last year on the themes of soil life and fodder autonomy through individual meetings, training sessions, in-field meetings and other events. Supported by veterinarians, development officers or the agronomy department, depending on the topic, these meetings generate a lot of questions and discussions in fields and on farms. This provides an opportunity for everyone to leave with ideas or solutions to implement on their farm, each with their own goals in their own system.



FARMERS MET IN PERSON DESPITE THE EXCEPTIONAL YEAR WE HAVE HAD





The biological fertility of soils is a fundamental driver for ensuring the development of agro-ecological practices. Sebastian Mira is a PhD student hired by Eureden on a CIFRE contract (Industrial Agreement on Training through Research), in partnership with the AEI (Agriculture Ecologiquement Intensive) Chair and Agrocampus Ouest. The aim of his research is to gain a better understanding of and quantify the interactions between plant and soil at the level of the rhizosphere. This soil compartment around the roots is the main place for exchange between the roots and the microorganisms in the soil. Improved knowledge of the biological phenomena that take place there can make it possible to reduce the inputs used in agricultural production while preserving yields and the guality of the crops. This work is therefore crucial for Eureden in order to rethink our agricultural methods and techniques today to ensure sustainable agriculture tomorrow.

### ENVIRONMENTAL CERTIFICATION A VALUED COMMITMENT

Thanks to the work of all members and employees, our commitments to diversified and sustainable agriculture are being recognized with awards and other certifications, both in France and abroad.

# THE AGRI CONFIANCE-CERTIFIED VEGETABLE PRODUCERS' ORGANIZATION



Internationally, the SAI (Sustainable Agriculture Initiative) Silver equivalent certification will now enable our customers to more effectively endorse and promote our vegetables.



Beyond this Agri Confiance foundation, certain producers may be hired or contacted regarding more specific procedures, with additional requirements, linked to customers (d'aucy charter, APILEG, etc.), an operational orientation (HVE, Organic/Conversion) or a progress initiative (DEPHY group etc.).

PERFORMANCE INDICATOR



Committed to sustainable agriculture, our vegetable producers' organization has been certified for its Agri Confiance approach, following an external audit conducted at the end of May 2021 (NFV01-007 standard).

Agri Confiance, which draws on a common foundation for the 1,400 producers involved, is based on three key areas: quality in the broader sense, the environment and agro-ecology, and Corporate Social Responsibility. It is therefore naturally aligned with our "Cultivate Differently" initiative (see page 55) and, more generally, our CSR policy. One of the challenges of this certification is providing our customers

with proof that what we say is translated into reality. The aim is also to be part of a structured approach of progress and quality management, both for producers and employees. Producers are incentivized through an Agri Confiance bonus amounting to 1.5% of their value of vegetable inputs. Half of this premium is conditional upon compliance with traceability requirements, specifications and regulatory environmental criteria. The other half aims to encourage producers to move towards more ethical practices.



#### GELAGRI IBÉRICA RECOGNIZED FOR ITS SUSTAINABLE COMMITMENTS



With an international presence, Eureden stands out for its environmental actions. On 26 November 2020, Gelagri Ibérica received the Alimenta Navarra 2020 award in the Sustainability category at an event attended by the Spanish Minister of Agriculture. In addition to maintaining and creating stable jobs throughout the year, this award mainly recognizes Gelagri Ibérica's commitment to sustainable agriculture, notably with the Veconatur certification. Controlled by an independent third-party body, Veconatur guarantees vegetables grown without insecticides and chemical fungicides, using natural substances only. This exacting approach developed for over 20 years today makes it possible to meet the demand for products free from pesticide residues. The icing on the cake is that the significant effort made by Gelagri Ibérica and its producers to reduce pesticides and seek out alternative measures, such as flower strips, has not only encouraged the presence of bees, bumblebees and other pollinators in the environment – the variety of flora has also enriched the diet of these pollinators, improving population establishment and therefore long-term crop yields.





GELAGRI IBÉRICA RECEIVED THE ALIMENTA NAVARRA 2020 AWARD IN THE SUSTAINABILITY CATEGORY





At Gelagri Ibérica, sustainable commitment spans the entire production chain, from field to factory output. On the Gelagri site in Milagro for example, everything is recycled, ranging from cardboard boxes to plastics, pallets – and even steel tubes from line repairs. The materials are sorted on site, with some, such as plastics and cardboard, passing through a press installed on-site to reduce their volume, before going to the recycling channel.

# FOOD FOR PLEASURE, HEALTH AND ETHICS

From the growing inclusion of plants on our plates to a quest for taste and a preference for ethical, responsible and local food, recent years have seen developments in food trends and changes in consumer expectations. To meet these new demands, our ranges and brands are reinventing themselves and innovating with the aim of providing high-quality food. From labels that guarantee quality to vegetable ranges rich in protein, short supply chains and fresh and gourmet vegetable offers, there's no lack of opportunity for a pleasurable diet that delights consumers. At the same time, we are carrying out various solidarity initiatives to make food accessible for everyone.

### LABELS AND CERTIFICATIONS THAT GUARANTEE QUALITY

Consuming products that respect both the environment and animals and represent social engagement by showcasing farmers' work is possible thanks to our Label Rouge, Quality Value Chain and High Environmental Value (HVE) labelled and certified ranges!

#### LABEL ROUGE, A MARK OF RESPECT FOR THE ENVIRONMENT AND ANIMALS

Having been committed to the food transition for several years, we foster the growth of quality value chains. This is why we initiated, developed and finalized the approval of the Label Rouge mark for the manufacture of bacon. Label Rouge is the official sign of outstanding quality that respects both the environment and animal welfare. The French origin and rigorous selection of the material and the demanding specifications from farm to fork enable us to meet societal expectations. This label also makes it possible to maintain jobs in rural areas and guarantee the value chain's sustainability and fair pay for the livestock farmers involved in this process.

#### On 10 June 2021, we signed a three-way agreement between the Opale livestock farmers from the Eureden pork group, Aubret (specialising in charcuterie and curing) and the LIDL brand, thereby formalizing the supply of Label Rouge pork strips.

On the agenda now is to pursue these initiatives, support the quality value chains, agreements and partnerships between the upstream and downstream processes to promote the value chain and integrate the Eureden pork group into our developments.







72% OF OUR SUPPLIES ARE OF FRENCH ORIGIN, INCLUDING LABEL ROUGE, A FRENCH QUALITY VALUE CHAIN 60 TONNES OF LABEL ROUGE BACON PRODUCED



**POST-WEANING ANTIBIOTICS** 

#### THE CARREFOUR QUALITY VALUE CHAIN SHOWCASES FARMERS' EXPERTISE

Development efforts with livestock farmers from the Eureden pork group and the commitments of mass-market retailing continued with the launch in early June 2021 of two new bacon products free from post-weaning antibiotics as part of the Carrefour Quality Value Chain.

Drawing on a partnership between the brand and demanding and passionate farmers who are proud of their farms and always committed to improving them, the Carrefour Quality Value Chain encourages farmers' commitment to the highest agricultural expertise and a rigorous charter. This is why Eureden livestock farmers were highlighted on the consumer packaging.

This also marks a gradual improvement in animal welfare practices in their rearing conditions, rational use of antibiotic treatments along with enhanced hygiene and bio-safety rules, and lastly the guarantee of products that taste good and offer good value for money – all factors that attract consumers. Remember that new societal expectations include animal welfare, as well as fair pay for farmers and the sustainability of jobs in rural areas

#### COCOTINE COMMITS TO ENVIRONMENTAL CERTIFICATION

The EGalim fair trade law is major news in mass catering and requires 50% of products to be purchased with a quality label. Starting January 2022, Cocotine is offering 27 products made from eggs laid by free-range hens under environmental certification.



The Cocotine charter is recognized as level 2 by the **CNCE** (National Commission for Environmental Certification). This approach, exclusive to the brand, incorporates the four pillars of environmental certification (namely biodiversity protection, plant protection strategy, management of fertilization and water resources) and criteria specific to the value chain, such as waste management, hen feed, hen origin (born and reared in France) and the enrichment of the environment. This range will allow mass catering chefs to offer their guests products from level 2 certified operations.





#### BEST NEW CATERING PRODUCT 2022 FOR PAYSAN BRETON



Good news: the Paysan Breton Les surgelés spring casserole, combining vegetables (green beans and carrots), new potatoes from Brittany and legumes (flageolet beans and sweet peas), won the award for the Best New Catering Product 2022. This award

uncovers tomorrow's commercial successes and rewards food products aimed at the commercial and mass catering markets, manufactured by

"Produit en Bretagne" member companies. It is based on exacting criteria such as product novelty, sustainable development, sensory characteristics, storage and preparation convenience, price, ease of use, etc. The jury, comprised of retailers, culinary advisors and consumers, praised our dish for its taste, its result when cooked, the originality of the cut of the potatoes, its local origin and early harvest, and the fact that this product is eligible for the EGalim fair trade law.



Rich in fibre and plant proteins, the spring casserole is Agri Confiance certified, a label recognized as equivalent to level 2 Environmental Certification!

#### A RANGE OF CERTIFIED VEGETABLES FOR MASS CATERING

A major news topic, the EGalim fair trade law aims to increase the health, environmental and nutritional quality of products, promote healthy, safe and sustainable food for all and step up the fight against food waste. Starting January 2022, this law requires 50% of products to be purchased with a quality label in mass catering, including 20% organic products. To offer its customers concrete solutions, d'aucy Foodservice has launched a range of 45 products certified with level 2 Environmental Certification or High Environmental Value (HVE) in frozen and canned vegetables.

This complete range, comprising large green vegetables, starters, mashed potatoes, tender vegetables and even low-sodium products, significantly facilitates compliance with the criteria of the EGalim fair trade law for our customers.







PRODUCTS CERTIFIED LEVEL 2 ENVIRONMENTAL CERTIFICATION OR HVE IN FROZEN AND CANNED GOODS

EHATE ENVIRONNE

### D'AUCY BIEN CULTIVÉS, THE FIRST RANGE OF HVE-CERTIFIED VEGETABLES IN JARS

PERFORMANCE INDICATOR

OF CANNED AND FROZEN

**VEGETABLES (HYPER/** 

SUPERMARKETS AND FOOD

SERVICE) HAVE AN A OR B

NUTRI-SCORE

EACH JAR PURCHASED

PAID FOR

ON CENTS

SUPPORT FOR THE AGRICULTURAL

RANSITION

FIELD-GROWN

BIODIVERSITY

ROMOTED

CERTIFIED







This means it is making its commitments a reality, having announced the goal of 100% of its growers being certified either organic, level 2 for the environmental certification of farms or level 3 HVE by 2023. This certification is the mark of virtuous agriculture that integrates and develops biodiversity as part of farm management and limits inputs (plant protection, fertilisers, energy, external feed, etc.) as much as possible. The "Bien Cultivés" project is the result of a genuine collaborative effort between many departments. Marketed in two stages, the range began offering three dry pulse products (red beans, chickpeas, lentils) in April 2021, followed in November by five other vegetables from HVE farms (green beans, butter beans, peas, peas and carrots, and flageolet beans). These jars also feature an easy-open lid that is twice as easy to open as a standard lid.



#### 63

### PLANT TRENDS

#### D'AUCY PLANT-BASED GARNISHES FOR THE FOOD SERVICE MARKET

As part of introducing a vegetarian menu in school catering and to support commercial catering in its search for solutions to enrich menus, d'aucy foodservice launched a new category of products on the food service market in groceries: vegetable garnishes. Creative, gourmet and based on pulses, there's something for everyone: Mexican, Indian and Provençal. Whether cooked or plain, these recipes are high in protein and guaranteed to be free from colourings, artificial flavourings and preservatives.

They are sold in 2.4 kg multi-portion trays made from recyclable, easy-to-open aluminium. Ready to use, they provide ample time savings in the kitchen and also have an A Nutri-Score. These new vegetable ranges are intended to be eaten hot or cold for infinite recipe variations and are perfectly aligned with the Group's mission: **to feed people well**.





#### SHORT SUPPLY CHAIN LE RÉCOLTEUR CONTINUES ITS GROWTH

Launched in 2020, Le Récolteur continues to grow by distributing fresh, seasonal products produced and packaged by members nearby, in a short supply chain. The project currently involves 130 members and five new Récolteur relay points recently opened.

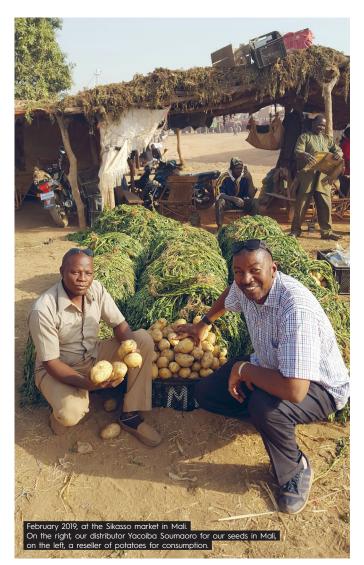
In addition to the four relay points opened in 2020, the Point Vert stores in Ambon, Questembert and Tregunc, and the Magasin Vert stores in Auray and Sarzeau are joining this fantastic initiative. New in 2021: a vending machine was installed at the Point Vert in Carhaix and a second will soon open at the Magasin Vert in Concarneau. Thanks to its success, Le Récolteur has received high praise from members, store teams and customers. For example, around one in five customers at the checkout have made purchases in the Récolteur department. The project also makes it possible to accelerate footfall in our stores and customer loyalty in many cases. In the next steps, other sites and three other vending machines are set to be launched by 2022 in several Breton cities.





### COMBATING HUNGER

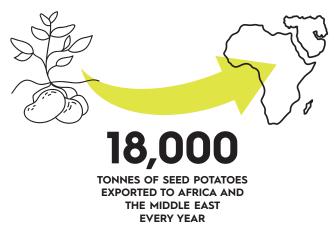
#### OUR SEED POTATO EXPORTS ARE DOING WELL!



Identified as one of the solutions to food insecurity in many countries, the potato will see 2% annual growth until 2050, according to the Food and Agriculture Organization of the United Nations. Many countries are beginning to grow potatoes, and a significant proportion of the population in sub-Saharan Africa is showing increasing interest in this starchy food.

This is why every year we export 18,000 tonnes of seed potatoes to Africa and the Middle East to carry out our mission: to feed all populations.

Thanks to the quality of Breton seedlings, 70% of the co-operative's production is currently sold outside mainland France.





FOOD PRODUCTS FOR THE FUND FOR EUROPEAN AID TO THE MOST DEPRIVED

The current pandemic has widened inequalities and an increase in at-risk situations. For several years, Eureden has been responding to the needs of the Fund for European Aid to the Most Deprived (FEAD) by providing canned vegetables, which are then redistributed to associations such as Les Restos du Cœur, Les Banques Alimentaires, Secours Populaire and the French Red Cross.

The FEAD supports the initiatives carried out by European Union countries to provide food aid and/or basic material assistance to the most disadvantaged individuals. These include food, clothing and other essentials for personal use, such as shoes, soap and shampoo. This material assistance is supplemented by social integration measures, including counselling and support services to help people lift themselves out of poverty.

5,040 TONNES OF CANNED VEGETABLES FOR THE FEAD IN 2020

# EMBODYING THE CO-OPERATIVE VALUES

Like the very foundation of the co-operative, we build together with the members by engaging with them through regular dialogue and internal solidarity. Likewise, the co-operative values that drive us prompt us to call on consumers to contribute as often as possible.

### INVOLVING **PROACTIVE CONSUMERS** IN THE ECOLOGICAL TRANSITION

PERFORMANCE INDICATOR

E160,667 DONATED TO THE VEGETABLE PRODUCERS OF D'AUCY AND PAYSAN BRETON INVOLVED IN AN AGRO-ECOLOGICAL APPROACH (HVE, ORGANIC, CONVERSION)



At the heart of today's major challenges, the ecological transition is endeavouring to meet the challenges of eating well and cultivating well. This dual food and agricultural transition can only grow with the members' participation and consumers' opinions and support, thereby turning them into proactive consumers. Our brands are committed through a donation system, under which each organic or agro-ecological product purchased marks one step further in the transition to sustainable agriculture.

#### MAKE AN ORGANIC GESTURE WITH PAYSAN BRETON

Committed to agriculture and a sustainable future, we invite consumers who purchase Paysan Breton organic frozen products to contribute to the sustainability and development of organic agriculture in France. The idea is that for every two Paysan Breton Bio products purchased, 1 sq. m of land is converted to organic agriculture. The conversion corresponds to the transitional period between a "conventional" production method and achieving "organic agriculture" certification. This period lasts two to three years, during which time the land has the chance to regenerate.



# LE BIO ENGAGÉ



With turnover of over €3 million and a market share in organic canned vegetables that has tripled in one year, the Le Bio Engagé range from d'aucy has convinced consumers of its commitments. The range has been recognized with two awards in the savoury food category: one for the best innovation 2020 and one for organic growth. These awards, presented by LSA magazine, a benchmark publication in the hyper/supermarket world, are handed out by a panel of professional experts after analysing the product concept and tasting. Building on this success, we will naturally continue to support the range. The agenda includes a point of sale activation plan and upcoming innovations in 2022. The bonus is that, as with the "Bien Cultivé" range, these products feature a donation system, with an additional 5 cents donated to organic agriculture for every "Bio Engagé" jar purchased.





#### D'AUCY STARTS CONVERSATIONS ABOUT CONVERSION

How do you create a connection between farmers and consumers? This question served as the basis for d'aucy launching "the conversations about conversion" in 2020, one year after creating a range of converted organic vegetables with consumers.

Having been made a reality thanks to a producer-retailer partnership, this educational initiative aims to involve consumers in the process. It also makes it possible to explain to consumers the implications of going organic for d'aucy farmers and that "better cultivating" helps translate to "better eating. **So what does the initiative involve?** d'aucy and Intermarché, a partner retailer, invited consumers to speak freely during a video meal with a producer going organic. This dialogue, as informative as it was friendly, provided the opportunity to learn more about the subject.

As we well know, when we talk to our farmers, we cultivate ourselves.



### CO-OPERATIVE **SOLIDARITY** AT WORK

#### FINANCIAL GUARANTEES FOR CO-OP FARMERS

Solidarity is central to our values. With this in mind, various equalization funds are contributed to by the members to cope with the uncertainties (climatic, parasitic, financial, etc.) of harvests and livestock agriculture.

Through their representatives, it is the producers themselves who decide to activate these equalization mechanisms. In addition, every year the Board of Directors proposes, depending on the co-operative's financial results, to distribute dividends to the members based on their various production. The co-operative can also pay an interest on the shares held by the members in the co-operative's capital. In addition, various financing support mechanisms can be offered for financing campaigns or as investment or start-up support.



#### FAIR VALUE CHAIN PRICES: GUARANTEEING FAIR PAY

As part of the Porc Confiance and Label Rouge OPALE value chains, developed in collaboration with Bigard/Socopa (no.1 French catering supplier of meat products), we are committed to guaranteeing part of the price of qualified butcher pork by setting it on a weekly basis. This is a real revolution for livestock farmers, who get the benefit of a fair value chain price, with a percentage of the price paid based on their cost price, therefore disconnecting it from the Breton pork market. These payment conditions are also aligned with an approach enabling fair pay for livestock farmers.

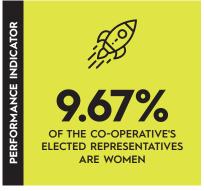


# **PROMOTING** DIVERSITY

Our teams are comprised of women and men from diverse backgrounds, which makes us strong. At Eureden, we make it a point of honour to ensure equity and skills development through an initiative to foster the participation of women in governance bodies. We also guarantee the diversity and integration of people with disabilities within our Group.

### **EQUITY** FOSTERING THE PARTICIPATION OF WOMEN IN GOVERNANCE AT EUREDEN







EPRESENTATION IN EUREDEN'S GOVERNANCE BODIES IN 2025

At Eureden, agriculture is (also) feminine. On 15 June 2021, we launched our first think tank on fostering the participation of women in governance bodies, made up of both female and male farmers from the co-operative. **This original and innovative approach has been dubbed Par'Celles.** This name, a play on the French word for plot ("parcelle"), refers to the common denominator between all production, of both animal and plants. It therefore links all the men and women of this mixed network, indicating abundance and diversity. **Its slogan, "Our future in hand", evokes a network that aims to be active and focused on the future.** The first theme dealt with the creation and management of a network with a presentation by Elena Maneru, Chair of the Femmes de Bretagne network. The second, with Mélissa Plaza, former international footballer and holder of a PhD in sports psychology, focused on the merits of diversity and gender diversity. By offering four to five themes per year, this project aims to create a **network to facilitate the integration of female farmers into Eureden governance bodies**, including concrete proposals about inspiring themes. The aim is to bring them together, support them and help them progress to encourage their long-term commitment and facilitate their career within Eureden. 9.7% of the co-operative's elected representatives, out of more than 350 current elected representatives, are women. The goal is to reach 20% within Eureden governance bodies by 2025, with an intermediate target of 15% in 2023.







### COMMITTED TO INTEGRATION

#### COMMITTED GARDEN SHEDS

Committed garden sheds? That's how you could describe them! Since 1998, we have used the ESAT (Establishment and Service for Support through Work) Les Bruyères in Plumelec to manufacture garden sheds sold in our Magasin Vert and Point Vert chains.

Supervised by two monitors, sixteen workers with disabilities handle the workshop production of all the sheds in our range, from 4.8 sq. m to 35 sq. m. This totals around twenty garden sheds manufactured each month, then delivered in kits to our stores or directly to our customers.

Providing people who have disabilities with access to a social and working life, this initiative, which also draws on 100% Breton suppliers, is a superb example of a social and solidarity economy.





ESAT Les Bruyères workshop in Plumelec

16

DISABLED

WORKERS

PRODUCE

GARDEN SHEDS EVERY MONTH

#### A CHALLENGE RAISING AWARENESS OF DISABILITIES





For the third year running, d'aucy Locminé raised employee awareness about European Disability Employment Week.

Several materials and activities were offered to employees, such as displays in the factory, a communication on various themes (ESAT in Ploërmel, assisted contracts within the factory, invisible disabilities, etc.) and a company challenge with a "goose game" in teams. A total of 58 employees from all departments took part in this challenge with enthusiasm and good humour.

# DEVELOPING EACH INDIVIDUAL'S SKILLS





People are fortunate to be able to develop their skills at work, but they need to have the opportunity! From training courses to workshops and awareness sessions, these are all opportunities for our employees to seize.

#### TAILORED TRAINING FOR MAINTENANCE EMPLOYEES

At the end of 2020, we launched the Skills Attractiveness Maintenance Strategy initiative in the Eureden Long Life branch. In January 2021, 11 employees from our vegetable canning factories (permanent and seasonal employees) started the Maintenance For All (MPT) training, a six-month training course to obtain a Vocational Qualification Certificate (CQP) as a Maintenance Worker. Challenge met! On 1 July, ten of these trained and motivated individuals officially joined our maintenance teams on permanent contracts. This is a tailored, very practical vocational training course that aims to develop, upskill and build loyalty in our teams, while also addressing the recruitment issues in these professions.



#### AUBRET COMMITS TO EMPLOYMENT IN PARTNERSHIP WITH ADECCO



WORK-STUDY STUDENTS ON A PERMANENT INTERMITTENT APPRENTICE CONTRACT

ermittent apprentice intracts at Aubret



In 2021, Aubret welcomed two workstudy students with a permanent intermittent apprentice contract.

So what does this involve? As with any work-study programme, they have a tutor in the company and a tutor at the training centre, with a schedule of three weeks in the company for every one week at the university. The difference compared to a standard work-study programme is that

they are Adecco employees during their training and, if they regularly put in the time, **they will be offered a permanent contract at Aubret at the end of the training**.



#### TRAINING COURSE FOR STORE MANAGERS

Paused in 2020 due to the pandemic, the training courses for new store and unit managers in the green distribution branch were relaunched in March 2021. The first class, made up of six unit and store managers, had the pleasure of meeting at the Rennes School of Business on 3, 4 and 5 March for the first module of the course dedicated to management: "Being a manager coach".

These three days of training, led by Gaëlle Leplat Kermarrec (HR Efficiency), looked at the fundamentals of management applied to their job. This first session on management is one of the building blocks of a training course on the fundamentals of their job. Modules on sales action, marketing, merchandising, human resources, etc. should follow in the coming months.



#### SURPRISE WORKSHOPS TO SHOWCASE INDIVIDUAL SKILLS



Developing team cohesion and an original approach to training were the objectives of one of the units from the Information Systems Division when offering "surprise workshops" to employees.

This "surprise" involved the team members being invited to a half-day session without knowing the purpose of the event in advance, thereby making the participants more curious. The first workshop on 24 June 2021 in Quimperlé looked at the Business Process Model and Notation (BPMN), a standard tool used by the IT department that provides a common language. More generally, **the idea of these workshops is to showcase each team member's personal knowledge and skills to share them with the rest of the group**.

This provides the opportunity for training or a refresher in tools and other work methods related to the job. What made it different was that the trainers were none other than the team members, who provided the training to their colleagues.

#### EMPLOYEES, THE FIRST DEFENCE AGAINST CYBERATTACKS

Cybersecurity is a major topic for Eureden at present. Whether business-related or personal, cyberattacks are on the rise and amplifying due to the mass growth in remote work linked to the COVID-19 crisis.

This is why, in 2021, **our cybersecurity team launched a 12-month exercise and phishing campaign to improve our employees' knowledge and enable us to be better equipped in the event of attacks**. Everyone was invited to take part in a 30-minute e-learning session on the subject. We also offered those wanting to participate the opportunity to take part in a fun adventure on Klaxoon (collaborative tool platform), in four episodes lasting five to ten minutes each. This essential awareness enables our employees to be the first defence against computer threats. A guide to digital security best practices has also been made available to them in order to protect our information systems and their digital environment.



# **PROVIDING** PREVENTIVE HEALTHCARE AND QUALITY OF LIFE

People are central to our concerns and our CSR policy. As such, we take action at several levels to guarantee health, foster development and ensure quality of life at work for all our employees. These co-operative and human values enable us to move forward together.

### **PREVENTIVE HEALTHCARE**

Because employees' health and safety is a priority for us, we work every day to improve and promote various tools, challenges and activities on the subject, at all of the Group's locations.

#### TOOLS AND IDEAS FOR TAKING CARE OF YOURSELF AND YOUR TEAM MEMBERS

#### It is one of our priorities to take care of all employees at the plant, store, logistics site, on the move, in the field, in the office or working from home.

To this end, since the start of 2021 the Be Eureden Experience initiative has provided employees with several additional tools via the group's intranet. These tools include the five 30-minute workshops held live by a brain trainer on the theme of well-being at work, which attracted over 350 simultaneous logins and a satisfaction rate of nearly 100%! A webinar on "taking care of your team members" was also held, as well as awareness raising on psycho-social risks. A platform on the intranet offering videos and podcasts of all kinds is also available to employees. In short, there's something for everyone and all types of needs!



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## SHARING BEST PRACTICES WITH BE EUREDEN SAFETY

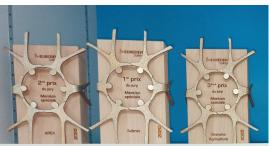
At the start of 2021, a Prevention and Quality of Life at Work challenge, called the Be

**Eureden Safety Challenge, was carried out within the Group.** The idea was to allow everyone to share the best practices implemented in 2020 to improve well-being, health and safety at work. In total, 37 projects were presented, highlighting the diversity of actions carried out over the past year throughout the Group. In addition to this sharing and the inspiration generated among colleagues, prizes were at stake, along with a presentation of trophies: the public award and the jury awards. These award ceremonies are an opportunity for recognition with the teams. The overall quality of the achievements should be emphasized, with achievements recognized in all branches of activity, both in Brittany and outside the region, including two PEP sites in Sologne which were given an award.



Teamwork serving the company's overall performance.













## Take action for safety in your workshop! This is the title of the challenge set up on the Gelagri site in Loudéac in early 2021.

The idea was that our employees, fully involved in the process, were divided into 15 teams and were all given a delegated budget for which they were responsible. After some thinking time, our team leaders and team members suggested projects for improving safety in their workshops. These projects were then highlighted and shared throughout the year via *la Minute Sécurité*. This one-minute video, shown in the workshops and on Be Eureden, presents the projects and the resulting improvements.

Two videos have already been posted and the third will be available soon. The actions implemented included the installation of a chute to avoid going up and down stairs with bins, the installation of a staircase instead of a safety ladder, the installation of a heated cabinet to dry the clothes of staff working outside and the replacement of 25 kg tool boxes with bags for the maintenance teams. Well done to our teams for these suggestions!



#### A CHALLENGE TO PREVENT THE RISKS OF HANDLING ACCIDENTS

Training and information go hand in hand when it comes to safety. Given that we always have accidents – some of which are serious – with handling machines, the prevention and health advisors at Aubret launched an awareness campaign on the subject. Organized in the form of a team challenge, with the participation of an external trainer from Driving Formation and the teams from Loire Océan Manutention, this event involved 86 employees who took part in the initiative. Divided into groups of four, they took part in two challenges lasting 40 minutes. The first involved identifying the various useful items to check before starting handling machinery. A practical session followed the theory, along with explanations provided by the trainers. The second challenge focused on practical tests with two different scenarios including driving the pallet truck, among other items.

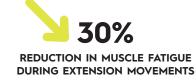
## AN EXOSKELETON TO REDUCE MUSCLE LOAD



Who hasn't dreamed of having supernatural powers to make difficult and repetitive everyday tasks easier? In June 2021, the operators from the PNSA (Animal Production, Feed and Health) workshop based on the Rostrenen site had the opportunity to test the use of an exoskeleton for a day. Just like a second skin, the exoskeleton reproduces the dynamic movements of the shoulder and is designed to relieve the worker of the load on the arms and pelvis. Given that our operators carry an average of 10 tonnes of material every day, using an exoskeleton can help to reduce muscle fatigue by 30% during extension movements. However, although certain positive points emerged such as the support for the back, the lumbar belt and making movements easier, it did not meet the main expectation, namely significantly lightening the load. In addition, although this first test is not completely conclusive, the management of our warehouse remains attentive to new solutions and continues to track the progress of new technologies for easing the working conditions of order preparers.

PARTICIPANTS IN

THE SAFETY CHALLENGE



#### ANALYSING CONSTRAINTS TO PREVENT MUSCULO-SKELETAL DISORDERS

**Employee health is a key challenge and involves preventing the risk of occupational illness in particular.** To mark an investment in a new omelette manufacturing line at the PEP site in Ploërmel, we took the opportunity to analyse the folding workstations precisely. To do this and observe the movements made and how activity is organized, we worked with Moovency, a start-up specialising in quantifying the risks of musculo-skeletal disorders in an industrial environment, and tested its KIMEA solution, a software linked to an infrared camera and sensors worn on the operator's hands. This allows the instantaneous and objective quantification of biomechanical constraints. Once recorded, the analysis helps identify tasks carrying a risk of musculo-skeletal disorders (MSDs). Thanks to these results, working groups have been formed and are looking for solutions to reduce or eliminate the constraints.

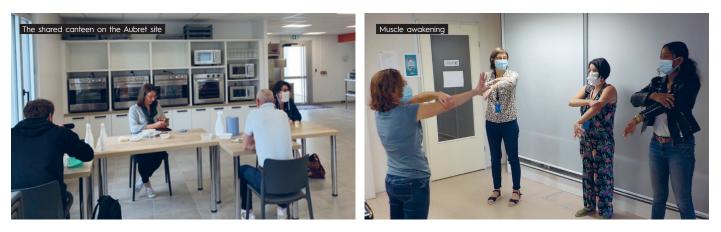




# QUALITY OF LIFE AT WORK

Taking care of our employees, listening to their needs and ensuring their well-being are an integral part of our commitment to quality of life at work.

## WELL-BEING AND RELAXATION ON THE AGENDA

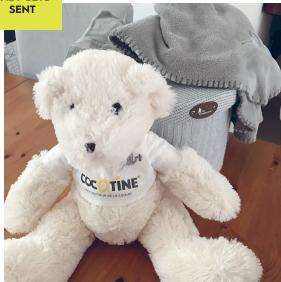


#### Various initiatives have been implemented on the Aubret production site on the theme of well-being at work.

Muscle awakening sessions are held every morning before going to workstations and sophrology sessions are also provided to anyone who wishes to take part. Put on pause due to COVID, these sessions, initiated by the occupational health nurse, involved eight employees at each session, outside working hours. Lastly, the development of a shared canteen has provided a new space conducive to relaxation and social interaction since the beginning of July. Paired with regular communication, all of these initiatives contribute to better quality of life at work.



#### A BIRTH SET FOR COCOTINE BABIES



The eggs branch offers all newborns and their collaborating mum or dad a birth kit containing a onesie, a soft toy, a bib, etc. in the colours of its Cocotine brand.

A contract was signed with the company Bébé de Paris, which handles the delivery of these kits. In total, 18 birth sets have already been sent out.

#### A WELCOME KIT FOR NEWCOMERS

The arrival of a new employee is always an important event. At Cocotine, to welcome them we offer new arrivals a welcome kit containing various items including a tote bag, a flask, an umbrella, a cup and a fleece. All containers are reusable in order to form part of an environmentallyfriendly approach in line with our CSR policy.



# **CONSERVATION** AND EFFECTIVE MANAGEMENT OF RESOURCES

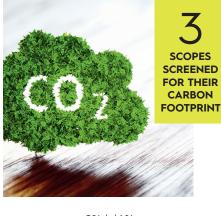
#### The future of our activity depends on the fate of the planet, ecosystems and biodiversity.

This is something we deeply understand, which is why we take daily action and unite all the teams around the conservation and effective management of resources, such as energy, water and soil. As the goal is to reduce our environmental footprint and our  $CO_2$  emissions, we implement various actions within our value chain to contribute to sustainable development.

# ON THE PATH TO A **Carbon-Free** Economy

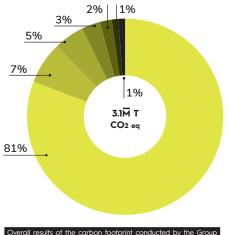
Our ambition is to always further reduce our carbon emissions, both in our fields and in our factories. As such, we are looking at innovative and alternative solutions and action plans that can be applied to all of the Group's branches.

#### CARBON FOOTPRINT, THE FIRST STAGE IN OUR CLIMATE TRAJECTORY



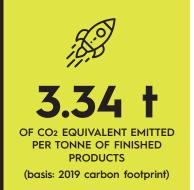
Measuring CO<sub>2</sub> emissions to reduce them more effectively is the ambition we have set for ourselves by measuring our carbon footprint at the Group level. Developed by ADEME (French environment and energy conservation agency) and managed by ABC (Association Bilan Carbone) since 2011, the carbon footprint is part of a long-term environmental initiative. Following public and officially recognized rules, it is used to count direct (scope 1) and indirect (scopes 2 and 3) greenhouse gas emissions. Committed to respecting the planet, we have chosen to carry out the carbon footprint measurement for the entire Group and to integrate a large part of scope 3, even though the law considers integrating scope 3 optional. As such, we have taken into account greenhouse gas emissions for the entire value chain and all emissions related to energy, transport and supply, drawing on the Agribalyse database for the latter. Although we were not able to go as far as the use and end of life of products, we felt it was essential to integrate the agricultural upstream process since, as the results obtained show, raw materials production accounts for 80% of our carbon emissions. The goal now is to define a trajectory for the Group in order to reduce emissions in all our activities and support the member farmers in this process, thereby reducing the associated environmental impacts.

PERFORMANCE INDICATOR



Note that our carbon footprint is based on 2019, a relevant and reliable starting point given that it was the year just before the merger of the co-operatives that created Eureden.





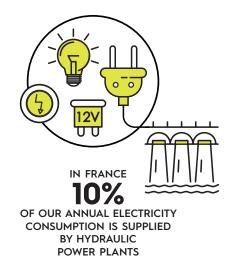
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## ON THE PATH TO GREENER ENERGY

The transition to a carbon-free economy is reflected in various ways. One of them is to move towards renewable energies. With this in mind, in 2020 we signed a contract for the supply of green energy to our d'aucy canning factory in Faouët. The electricity, which is certified as 100% from a renewable source, comes from 43 biomass plants, mainly utilising methanization, all located in Brittany and some even on our members' premises!

In addition, in 2021 we signed a Power Purchase Agreement (PPA), also called an "electricity purchase contract", with the supplier Primeo Energie, which has is committed to providing us with the electricity production of two hydroelectric dams from 2023 to 2025. Specifically, this means that 25 GWh, or around 10% of our annual energy consumption in France, will be supplied by hydraulic power plants, namely in L'Oche (Hautes-Alpes) and Trébas (Tarn).

In accordance with our CSR trajectory, additional PPA contracts will be signed in the 2024-2025 year, then in 2025.











Sustainability and environmental commitment are one of the cornerstones of economic activity today. As such, Gelagri Ibérica has signed a long-term contract (five years) with Iberdrola for the purchase of clean energy. This electricity is produced by an Iberdrola photovoltaic power station in Extremadura. Clean energy purchase contracts contribute to achieving sustainability goals and ensure a reliable supply of electricity. An energy supply with a stable price over time and our commitments to climate change, including the purchase of green energy, are a powerful driver in the transition to a carbon-free economy. Thanks to the PPA (Power Purchase Agreement) and the use of renewable energies in our facilities in Milagro and Santaella, Gelagri Ibérica will reduce its ecological footprint by 25,600 tonnes of CO, per year, amounting to the annual emissions of 4,600 people in Spain!



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KWH CONSUMED COMES FROM RENEWABLE

**ENERGIES** (GAS, ELECTRICITY, FUEL)

#### **ROOM FOR REDUCTION AT AUBRET!**



### Keen to reduce its environmental impact, Aubret has implemented five major actions:

- Reducing energy consumption by overhauling cold production installations.
   As such, Aubret has replaced its coolant, which has a strong greenhouse effect, with ammonia, a natural "green" fluid that has a low environmental impact. In addition, a heat recovery system has also been deployed, thereby reducing Aubret's energy consumption and carbon impact. One example is the production of hot water for cleaning machines and employee areas.
- 2. Reducing losses of meat-based raw materials. In addition to reducing the consumption of resources, this reduction will also enable a reduction in the biodegradable waste produced by Aubret.
- 3. Reducing plastic packaging by studying single-material solutions. Our trays cannot currently be recycled, as they are made of several types of plastics.
- 4. Rendering our consumables recyclable, with 30% to 50% recycled materials in our tray thermoforming films and 100% of trays made from PET film (recyclable plastic material).
- 5. Identifying suppliers committed to carbon neutrality.

## RAPESEED WITH LOW CO2 EMISSIONS

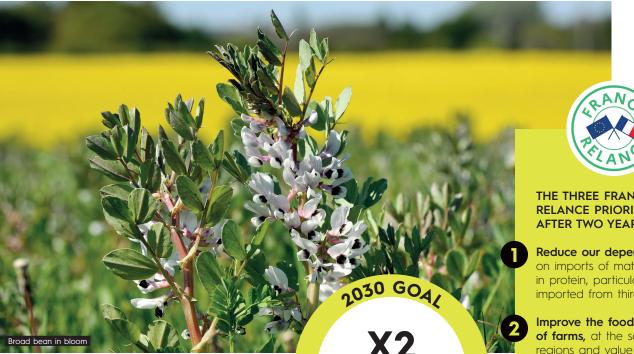
Our goal is to help farmers move towards high-yield and sustainable value chains by offering our members the opportunity to get the most out of their production via the Rapeseed with low Greenhouse Gas (GHG) emissions initiative,

which rewards rapeseed grown using practices that reduce  $\mathrm{CO}_{\rm 2}$  emissions.

Some practices even allow carbon to be stored in the soil! So how does it work? The farmer fills in a form and provides us with several supporting documents. A European calculation method is then used to establish a rapeseed GHG footprint for each farm. The main factors considered are the reduction in soil tillage, soil cover and a reduction in mineral fertilizer inputs in favour of organic fertilizers. If the GHG footprint allows it, a premium of up to €25 per tonne of rapeseed is paid to the rapeseed contributors who supplied the components. To date, bonuses have already been paid for 8,000 tonnes of rapeseed and 285 members have received the Rapeseed GHG premium, making Eureden the leading Breton collector in the initiative. The rapeseed collected is then recovered through the biofuel value chain.



### PROD'ICI: SHOWCASING BRETON PLANT PROTEINS

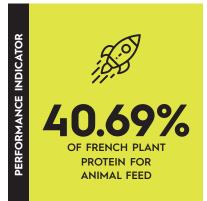




Structuring competitive value chains, developing more sustainable protein sourcing with higher added value and promoting our Breton plant proteins is the goal of our Prod'ici initiative.

Although the subject isn't new, it is complex and is a key part of environmental and societal current events. The consumption of proteins dedicated to animal feed at Eureden totals over 800.000 tonnes of meal a vear. 60% of which comes from American soybeans. This is why the Prod'lci project aims to produce proteins locally

and in tune with the environment. The strategy is based on three key components: reducing soy bean imports, meeting consumer expectations through quality value chains and helping the members to become more independent. The first results have been positive, as we have already reduced the volumes of imported soybeans by an impressive 16,000 tonnes.



THE VOLUMES **PROTEIN COLLECTION** 

#### THE THREE FRANCE **RELANCE PRIORITIES** AFTER TWO YEARS

Reduce our dependence on imports of materials high in protein, particularly soybeans imported from third countries;

Improve the food autonomy of farms, at the scale of farms, regions and value chains;

Develop an offer of local products in pulses (lentils, chickpeas, beans, broad beans, etc.).

#### UPDATE ON GIE SVP, AN EXAMPLE CITED BY THE MINISTRY OF AGRICULTURE AND FOOD

Eureden, Valorex and Tromelin have joined forces in the 'Protein Promotional Service' Economic Interest Group (GIE SVP), which aims to promote protein crops with upstream agronomic benefits and new seed processing technologies that lead to improved repurchasing through ruminant and monogastric animals.

Monogastric zootechnical trials (piglets, fattening and layers): the results validate the nutritional values proposed and the acceptability of the kernel tested by animals (palatability and health). Another observation is the substantial Greenhouse Gas savings (in kg of CO2 emitted per tonne of feed) of 25% to 35% in pork and 10% to 25% in layers depending on the percentage of protein crops and cakes incorporated.

2021 harvest: after the production of 1,371 tonnes of broad beans in 2020, the target set within the Economic Interest Group is to exceed 2,200 tonnes for upcoming seasons, with a joint commitment by the three partners to increase the floor price and distribute this financial effort. To expand the surface areas, we are continuing efforts on traceability, experimentation and contracting.

# **REDUCING** OUR PLASTIC FOOTPRINT

Plastic pollution is one of the main challenges we face today. This is why we strive to find alternatives and reduce the use of this resource in the context of our activities in order to reduce our environmental impact.

#### A MICRO-FLUTED TRAY FOR OUR FROZEN RECIPES

## BRETON Les surgelés

**MICRO-FLUTED** 

TRAY

WEIGHT REDUCED BY

COMPARED TO

A STANDARD

TRAY

This eco-designed product weighs 20% less than a standard tray! The micro-fluted tray is an innovation from our subsidiary Gelagri that reduces packaging and the use of plastic. Recyclable in the paper and cardboard value chain, it is made up of micro-grooves that give it optimum rigidity and grip. This tray offers many advantages: recyclability, transition through packaging lines, reheating in the oven and microwave, food hygiene and safety, grip and aesthetics. It is also used to package our potato, mushroom and leek gratin recipes, as well as the cauliflower and broccoli recipes. On the agenda now is to continue working every day to develop new eco-designed packaging that is more environmentally friendly. Stay tuned!



Since September 2021, the Paysan Breton Les surgelés brand has been committed to changing the composition of the packaging for its entire range of consumer frozen foods to achieve more environmentally-friendly bags, with the aim of a **56% reduction in the use of virgin plastic from fossil fuels**.

This performance is the result of a three-fold change to the bag: the elimination of the current non-recyclable dual-material packaging, the reduction of the film thickness and the incorporation of a high proportion of recycled plastic. Our bags will now be made from 100% recyclable material in the appropriate sorting channels. This is a strong commitment by our brand to preserve nature while maintaining an attractive appearance (shiny packaging), adequate protection of the frozen products and ease of transport and storage. Translated into figures, what does this mean for the planet?

Thanks to these choices, over 500 km of plastic bags from fossil-fuel resources will be saved in one year, the equivalent of a trip from Paris to Brest!



#### 100% COMPOSTABLE PACKAGING



**To mitigate the ecological impact of its packaging, Keltivia has chosen to use 100% recyclable and compostable packaging for the organic range.** Intended for mass-market retailing and wholesalers in France and abroad, Keltivia offers a very broad range of conventional and organic Breton fresh vegetables. The 30,000 tonnes of local vegetables produced each year are mainly from GLOBAL G.A.P. (a series of standards on agricultural best practices) and High Environmental Value (HVE) crops, which guarantees that the agricultural practices used on an entire farm preserve the natural ecosystem and minimize pressure on the environment. Keltivia now offers a range of organic potatoes in 100% paper packaging; from shallots in a cellulose net to a range of heirloom vegetables in cardboard trays, everything is 100% compostable.



### LA FRAÎCHERIE: CARDBOARD BOWLS FOR SALADS





Specialising in freshly cut fruit and vegetables available at dedicated corner units in hypermarkets, La Fraîcherie has started to transform its packaging. In the summer of 2021, following a first attempt in 2020 brought to an end by the pandemic and the subsequent cardboard shortage, the brand has replaced the plastic bowl with a cardboard bowl for all of its salads, amounting to 30% of turnover. Tests are also currently under way on the range of fruits, more complex products containing juices that alter the rigidity of the bowls. However, this is just the first step. Although constituting a response to societal expectations and to regulations that will be introduced soon, as the packaging is 100% recyclable, this solution still needs to be optimized because the cardboard, also made in China, is lined with a plastic film that prevents direct contact with the food. With the aim of reducing its environmental footprint, La Fraîcherie is therefore holding talks with the retailers where the corner units are installed to consider other distribution solutions. At the same time, the chain is continuing its packaging tests with its supplier, which acts as something of a laboratory for La Fraîcherie ahead of a mass-production launch.



#### CONSUMING AND GARDENING NATURALLY

For several years, our Magasin Vert and Point Vert brands have been doing their utmost to foster sustainable development. At the heart of this commitment, the **"Act, Gesture by Gesture"** 

initiative provides our customers with advice and environmentallyfriendly products to put all their good intentions into practice. Adopting an educational mindset, this approach offers alternatives for consuming and gardening naturally. We recently extended the "Act, Gesture by Gesture" initiative with three key actions:

- 1) Training around 100 employees in the use of biodegradable kraft paper for packaging plants and any other store product.
- 2) Discontinuing systematic wrapping around plants when not necessary.
- 3) Adopting a biodegradable packaging alternative for lined baskets.

The latest initiative is a hay gift card! This is another way to reduce our use of plastic and our environmental impact. Our commitment to preserving resources is not limited to farmers, whether members of our co-operative or not, and also aims to support all gardeners and other lovers of the land as part of an ethical initiative. In one example, the Point Vert garden centre in Guémené-sur-Scorff held a training course on possible alternative methods in gardening with the support of the Roi Morvan community at the end of March. The participants, totalling around 25 customers, left with lots of ideas for recycling household waste that is useful in the garden.

#### LESS PLASTIC WASTE ON PRODUCTION LINES

Reducing film losses during the manufacture of charcuterie culinary aids is the aim of the project launched at Aubret, where losses represent 10% of film consumption. With a strong methodology and management tools, we have structured our approach by implementing action plans and best practices, which have enabled us to reduce our film consumption by 1% on the packaging lines. This also helps reduce our volume of ordinary industrial waste thanks to the linear metres saved, amounting to the equivalent of 9.7 tonnes of waste avoided for financial gains of approximately €21,000. To go even further, we are going to continue this initiative by taking it to all of our production units and extending it to other packaging. The best waste is waste that isn't produced.



83.84%

OF THE PACKAGING OF OUR

PRODUCTS SOLD IN HYPER/

SUPERMARKETS IS RECYCLED

(BASED ON CITEO 2021

**RECYCLING FIGURES**)

# **OPTING** FOR A CIRCULAR ECONOMY

An alternative to the so-called linear economy, the circular economy aims to limit the waste of resources and a product's environmental impact. The approach is often illustrated by the 3Rs: Recycle, Reduce, Reuse. Also, as soon as possible, we reduce the use of resources, recover our co-products to transform them into new resources and recycle the waste we produce. Below are a few examples.

**REDUCING** FURTHER AND ALWAYS

The best waste is waste that isn't produced. To this end, we act by thinking reduction, optimization and awareness.

#### USEFUL AND REUSABLE GOODIES



Goodies are good, but environmentallyresponsible goodies are better! At Eureden, several questions arise when it comes to expanding our range of goodies and other advertising and marketing items. Considerations focus in particular on the usefulness of the product, its reusable aspect and its limited impact on natural resources. For example, the Eureden-stamped bulk bag is an infinitely reusable accessory that meets a real need for environmentally-friendly use aimed at reducing packaging. This is why we want to promote this useful and practical goodie as a key societal challenge.

#### CONSUME LESS AND BETTER

To limit the environmental impact and CO<sub>2</sub> emissions while maintaining the most visual impact possible, StudiOH!, Eureden's internal graphic design studio, offers eco-branding. In addition to vegetable inks, recycled paper and



eco-designed logos, StudiOH! offers reusable materials in order to extend their lifespan.

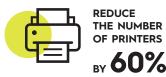
It also runs biannual meetings called Eco-StudiOH!, with in-house communication and marketing managers, as well as several (collaborative) workshops on a dedicated theme to educate employees about this ethical approach, which aims to consume less and consume better.



#### **PRINT BETTER**

Another Group-wide initiative, the "print better" project, aims to reduce the number of printers by 60%, amounting to a reduction from 485 to 194 printers at just the 13 sites already audited. We are also working on other initiatives

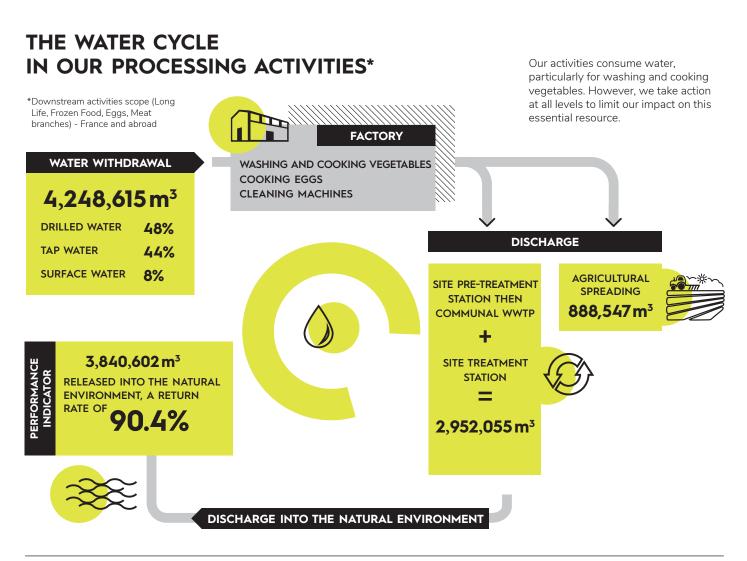
aimed at reducing unnecessary emails and attachments, as well as optimising storage and internet browsing. At the same time, we are looking for solutions to give a second life to computer equipment in order to reduce our ecological footprint.





# REUSE

Purifying and then reintroducing the water into its natural environment, recovering our co-products as soil improvers or alternative fuel, selling items at lower cost to combat waste – these are all examples that foster the reuse of resources and form part of an environmentally-friendly approach.







## A PROBE TO SAVE WATER

## The aim of the Sentek probes is to provide an understanding of the availability of water in the soil in order to better understand irrigation.

Now widely rolled out among our producers, they are 75% supported by the vegetable producers' organization. These probes make it possible to measure the factory's actual water consumption and to avoid water access or shortage that is detrimental to crop growth. In total, 174 probes have been installed by producers so far, the equivalent of 1,750 hectares already equipped, reducing water for irrigation by around 25%.

PROBES INSTALLED AT OUR PRODUCERS/ 75% SUPPORTED BY THE VEGETABLE PRODUCERS' ORGANIZATION

#### A LIMING MATERIAL MADE FROM EGGSHELLS IN THE GARDENING DEPARTMENT



Since the beginning of January 2021, a liming material made from eggshells has been available in the Point Vert and Magasin Vert store network. This is a 100% Eureden material, as the eggshells come from the Cocotine egg breaking plant in Ploërmel, before being processed by Florence and Paul-Gilles Chedaleux, co-operative members based in Lizio, and managers of the company Terremo'logic.

Forming part of a genuine internal circular economy initiative at Eureden, the eggs are produced and processed in Brittany, and the shell, a by-product of the egg, returns to the soil in Breton gardens. This liming material, available in 63 stores of our Point Vert and Magasin Vert chains and packaged in 15 kg bags, is offered to gardeners as a supplement to traditional lime-based products. The pH of the shells is high and corrects the acidity of the soils. In addition, once crushed, they also serve as decorative mulch for flower beds. In short, this material has many advantages for consumers who are concerned about the environment and want to use an environmentally-friendly product.

#### COMBATING WASTE



In September 2019, we launched the Too Too Good To Go Good To Go partnership at our Magasin Vert in Brest Kergadec, as a pilot store. Following the success of the initiative, 12 stores of the green distribution branch entered the loop at the end of 2020 to help combat waste by selling slightly withered plants and shrubs, as well as groceries with a close shelf life date, at lower cost. The partnership has now been extended to 24 of our stores and is achieving an average sales rate of 95%, which is attracting interest from other co-operatives and franchisees. In total, 7,000 baskets have been saved since September 2020, amounting to 18 tonnes of CO<sub>2</sub> saved. Too Good To Go products can be found at the Jardin du Léguer in Lannion and at our Magasin Vert stores in Landerneau, Lannion, Pontivy, Lesneven, Betton, Plérin, Sarzeau, Pont l'Abbé, Fouesnant, Concarneau, Matignon, Brest Kergaradec, Brest, Saint-Pierre, Château d'Olonne, Luçon, Fontenay, Boufféré, Saint-Hilaire-de-Riez and Chantonnay, as well as at the Point Vert stores in Saint-Avé, Pabu, Lannilis and Carhaix. Despite some difficulties laying the accounting and legal groundwork linked to this new distribution channel, this partnership is a success that has won our stores' support.



ERFORMANCE INDICATOR



OF ORGANIC AND PLANT CO-PRODUCTS AND WASTE RECOVERED

#### A NEW BIO-NGV STATION IN PLOËRMEL

From vegetables to fuel, nothing is wasted and everything is transformed! On 1 July 2021 in Ploërmel, we inaugurated the new bioNGV KarrGreen station with Liger.

This latest generation station, in which we are shareholders alongside other players in the region (freight carriers, coach company, etc.), is a welcome addition to the station in Locminé, unveiled in 2017 and supplied by biogas plants from the Liger renewable energy centre in



Locminé. BioNGV is produced from the co-products of agri-food players in the region, including vegetable peelings from our d'aucy cannery in Locminé. Food co-products also help supply the Liger biomass boiler, which in return provides hot water to the school, the swimming pool and the d'aucy cannery.





# RECYCLE

Nothing is lost, everything is transformed! Converting big bags into plastic crates? Converting bags of fertilizer into bin bags? All this is possible thanks to the collection on our sites of various materials intended for recycling to give them a second life.

## COLLECTING AND RECOVERING AGRICULTURAL WASTE



Plant and animal production generates volumes of empty packaging through the use of products (seeds, hygiene products, fertilizers, etc.) and practices linked to the activity (mulching, storage, etc.). Since 2001, we have been committed alongside ADIVALOR (farmers, retailers and manufacturers to recover agricultural waste) as part of an initiative to collect and process this waste in order to give it a second life.

During the 2019-2020 season, over 3,300 tonnes of packaging and plastic films used in agricultural supplies were collected within the co-operative for recovery: tubes, sheaths, crates, plastic bags, strings, connections for irrigation, street furniture, etc. We also collect empty packaging from plant protection products and empty packaging from dairy agriculture hygiene products.





\* volume collected/volume sold in the Eureden network

#### FROM PALLETS TO BOXES AND FLOWER POTS, EVERYTHING IS RECYCLED!

Every day, packaging, plastic films and other materials are used by our green distribution stores (Magasin Vert, Point Vert, Cultivert). This means they must be reduced, or better yet recovered! As such, we collect pallets, cardboard packaging and plastic films, flower pots and plates, and other materials to give them a second life. How? The materials are collected by delivery trucks and compacted using a baler at the warehouse in Rostrenen. On large sites, and to optimize logistics, we have 11 presses. Once recycled, these materials are sold to service providers in bales of approximately 600 kg. Supported by ADEME (the French environment and energy conservation agency), this project now encompasses 139 garden centres and achieved a 94% recycling rate in 2019.



# CONTRIBUTING **TO REGIONAL** SOCIO-ECONOMIC DEVELOPMENT

Well established locally and internationally, and proud of our Breton roots, we are committed to supporting and contributing to the socio-economic development of the regions in which we operate. Through various commitments, we act at several levels to support, assist and mobilize players in the region. This commitment is all the stronger because the pandemic has not left anyone untouched during this past year.

# SOLIDARITY

The past year has once again proven that solidarity is one of the keys to growing and evolving. This is why we chose to help various social and just causes. It's a well-known fact that you go faster alone, but further together!





### COLLECTING SOLIDARITY PALLETS FOR LES RESTOS DU CŒUR

#### Everyone knows that farmers have heart!

Many collective and individual actions have already been implemented in campaigns such as food donations and coloured tarpaulin bales to support the fight against cancer. Recently joining this list is the collection of pallets for Les Restos du Cœur.

On 2 July 2021, the first solidarity collection of pallets took place alongside livestock farmers, representatives of Les Restos du Cœur, Eureden and Les Palettes de Cornouaille, a pallet collection company. Armelle and Philippe Gallou, who operate a pig farm in Pleyben and are members of the Eureden co-operative, initiated this fantastic project. Attentive to the local actions of Les Restos du Cœur and the difficulties of certain people, the couple had the idea of a solidarity collection of these pallets, which once cleared of their goods, take up space in buildings.

To help them, they received support from



Eureden, which handles the invoicing of producers and donations of all profits to the association. **The funds raised will be used to purchase vehicles for the collection of goods from hyper/supermarkets and agri-food companies.** Subsequently, the aim is to extend this collection nationwide and to other manufacturers, thanks to the work of the co-operative's technicians who communicate with the farmers.





#### **OUR FARMERS HAVE HEART!**



## "Our farmers have heart" is also the name of the solidarity initiative led by our d'aucy brand for 13 years in support of Les Restos du Cœur.

Traditionally, this partnership takes the form of selling fresh green beans every summer on the markets of Morbihan, involving volunteers from Les Restos du Cœur, vegetable producers and employees of our Group. As was already the case last year, the markets were unable to be held in 2021 due to the pandemic. However, like every year, the d'aucy brand donated a €15,000 cheque to the association, as well as 30,000 cans to continue this solid partnership. We can't wait to get back to the market stalls in 2022!

#### LE RÉCOLTEUR: UNITED AND ANTI-WASTE!

Good local products for united and committed action! Since it was founded in 2020, Le Récolteur, a direct-toconsumer retail concept (see article page 64), has donated its unsold products nearing their expiration date to Konkern Solidarité.

Based in Concarneau, this association organizes various initiatives (clearance sales, flea markets, etc.) and uses the funds collected and the food donations to help people in need. Over €2,500 in food products have already been donated as part of this initiative.

E2,500

#### TAHITI, AN ORGANIC VEGETABLE GARDEN FOR DISABLED CHILDREN



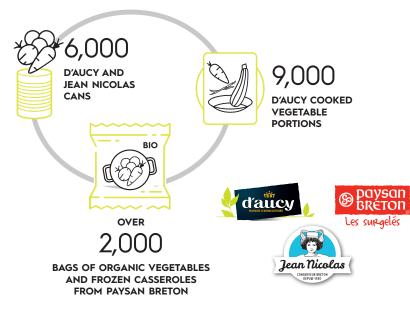
For the fifth year running, and despite the pandemic, d'aucy has supported the Fare Heimanava association in Tahiti and its Papa Nui Centre through the "Fa'a'apu du Cœur" charity initiative. As in previous years, for each tin of d'aucy vegetables sold in French Polynesia, 20 Pacific Francs are donated to the association, whose centre caters to children and teenagers aged 6 to 20 with Down's syndrome. **The money collected helps develop the centre's organic vegetable garden. This educational and therapeutic vegetable garden allows children to garden, which stimulates and enhances them and gives them confidence in the future.** This year was different in that the lockdown forced us to adapt by focusing on the games provided on the association's Facebook page rather than in stores, as was the case previously.





## FOOD DONATIONS FOR STUDENTS

The pandemic has left no one untouched, including students. To help those students most in need, our d'aucy, Jean Nicolas and Paysan Breton Les surgelés brands have joined forces. Eureden, as a major partner of UBO - Université de Bretagne Occidentale, donated more than 6,000 cans from the d'aucy and Jean Nicolas brands (extra-fine peas, carrots, cut organic green beans, two-carrot mixtures, spelt and barley, green lentils) and more than 2,000 bags of organic vegetables and Paysan Breton frozen casseroles to students. In addition, 600 boxes of d'aucy vegetables intended for professionals were cooked by the university canteen's chefs to make 9,000 portions for students (flageolet beans/carrots, green beans/carrots and courgettes).







#### FILMS FOR MAKING NURSING STAFF GOWNS

To address the shortage of protective gowns for nursing staff at the Brest regional university hospital centre during the pandemic, nursing staff made aprons from forcing films provided by the Magasin Vert stores in Landerneau and Lesneven. Forcing covers are used in agriculture and are designed to protect plants and early seedlings from inclement weather, while filtering light, water and air. To make these gowns, the lecture rooms at one of the hospitals of the Brest regional university hospital centre, La Cavale Blanche, were transformed into sewing workshops. In total, over 2,500 gowns were made thanks to this beautiful solidarity chain. Congratulations to everyone!



© anaisbriec

# PERFORMANCE INDICATOR

OF EMPLOYEES WORK IN MUNICIPALITIES WITH FEWER THAN 10,000 INHABITANTS, THEREBY CONTRIBUTING TO THE VITALITY OF THE REGIONS

# GROWTH IN ACTIVITY

As a benchmark player with strong roots in the Breton region, we want to contribute to the growth of activity in this region and beyond. We therefore promote the deployment of local value chains, as well as the safeguarding and even the creation jobs as soon as the opportunity arises.

#### VALUE CHAINS FUELLING ACTIVITY IN THE REGION



is one of the Group's challenges. The repositioning of the Jean-Nicolas canned vegetables brand at the end of 2020 is aligned with this objective. In addition to breathing new life into the brand with a revamped visual code and new gourmet recipes in jars, the aim was also to strengthen the activity on the Morlaix production site. With production lines requiring manual know-how, this site was previously exclusively dedicated to vegetables such as artichokes and cauliflowers, and was experiencing a slow period linked to the seasonality of these productions. The integration of the new Jean-Nicolas range has made it possible to develop the business throughout the year. In addition, the Morlaix cannery, combining flexibility and specific know-how for small volumes and manual packaging, has proven to be a tremendous asset for the brand, which can offer specific recipes sold in Brittany and on export markets.



# ON THE PATH TO A 100% BRETON ORGANIC GRAIN VALUE CHAIN



Agro Bio Pinault and Eureden are working to strengthen the "organic Breton grains" value chain at all its stages.

This translates into several commitments, such as involvement from seeding, including the implementation of varietal trials and a selection of varieties from organic agriculture; this multiplication is anchored in Brittany, which gives our farmers access to quality seeds produced locally; local organic grain collection for our producers; and guaranteed outlets through loyal partnerships with millers, food manufacturers and other local processors. In total in 2021, 130 hectares of land was used for organic seed multiplication, including 75 hectares of grains (plus 55 hectares of broad beans).

# RESOLUTE SUPPORT FOR REGIONAL PLAYERS

We are proud to show our unwavering support to all those who strive to boost the regions through their social, cultural and many other commitments.

#### PARTNER OF THE CULTURAL PROJECT "SUPPORT YOUR RURAL AREA" AT LYCÉE LA TOUCHE



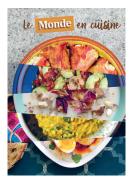
In May 2021, a director from the co-operative and the regional manager of Pays de Ploërmel got a chance to see work by the students in their final year of the professional agricultural baccalaureate at the Lycée La Touche in Ploërmel. Helped by their socio-cultural education teacher, the secondary school students put a different spin on classic paintings by copying the gestures in them and adapting them to agriculture. The photographs were taken on the school grounds, with light and shadow play to highlight the students. The aim was to **celebrate the beauty of agricultural gestures to showcase the profession.** To support them, we decided to finance the large panels, which are currently on display on our Landerneau site.

#### A MEANINGFUL WOMEN'S PROJECT



Two students from Lycée de Caulnes have been working for several months on an initiative and communication project partnered by Eureden. Laurine Witschi and Aurélie Marteil, currently studying for an agricultural vocational training certificate, decided to carry out a cultural project featuring an exhibition honouring women farmers through photos taken for free by photographer Enora Le Bot. The aim of this project is to show that "women have their place front and centre on farms". Both convinced that mentalities are changing, the students wanted to exhibit in pictures the daily life of eight women farmers from different areas (veal calves, dairy production, market gardening, pig farms, goat farms, etc.). The project will be exhibited in various places: Eureden stores, a supermarket, schools, outdoors on several plots and the Young Farmers of Morbihan agricultural festival.

#### THE WORLD IN YOUR KITCHEN





and cultural project, three students from the University of Western Brittany in Brest created a cookbook called "The World in your kitchen". This initiative, for which Eureden provided financial and commercial support through a partnership, is part of a tutored project carried out in connection with their Master's in International Project Management (Culture and Communication

course). The book, available in a hard copy or digitally, contains 63 delicious traditional and family recipes from around the world and costs €15. All profits from sales will be donated to the AVE association (Aid for Vietnam and Children), which helps underprivileged children in Vietnam to give them access to education, cover their basic needs, etc. If you'd like a copy, **visit the "The World in your kitchen" Facebook page or the shelves of our Magasin Vert stores, where culinary events are also being held.** Don't wait: just 1,000 copies will be printed during the first run!

As part of

a humanitarian



COMMITMENT, TRANSPARENCY, EQUAL OPPORTUNITY.

## A WRITING COMPETITION FOR STUDENTS

Concours d'écriture : catégorie 'BTS'

Cette année, le thème du concours d'écriture ouvert aux élèves de BTS agricoles 1<sup>re</sup> année était « l'agriculture nourricière ». La Covid-19 bouscule certitudes, modèles et le quotidien du monde entier. Dans ce contexte sanitaire inédit, la mission première de l'agriculture, nourrir les Hommes, a été remise sur le devant de la scène. À travers un ou plusieurs témoignages, les étudiants devaient mettre en avant l'agriculture nourricière vue par un agriculteur dans ce contexte de Covid-19 et dans l'exercice de son métier (élevage, grandes cultures, légumes...) au quotidien. Voici l'article qui a obtenu le 1<sup>er</sup> prix dans cette catégorie. Félicitations aux étudiants de

BTS ACSE1B du lycée Pommerit!

Pommerit I a classe de BTSACSEIR

#### Présentation du Lycée Pommerit

Depuis près de 60 ans, le Lycée Pommerit reste fidèle à ses valeurs et à ses missions fondatrices : former les professionnels de demain aux métiers de la production et de la transformation alimentaire, de l'environnement, mais aussi préparer les futurs citoyens à travers son projet éducatif. Au fil des ans, Pommerit a ainsi veillé à accompagner les évolutions sociétales, en diversifiant les formations proposées aux 950 jeunes, de la 4° à la Licence professionnelle. Le BTS ACSE, qui sera également proposé par apprentissage à la rentrée 2021, prépare en particulier les étudiants à orienter les entreprises agricoles vers une meilleure cohérence des systèmes de production. Un choix proposé entre 7 enseignements optionnels et 6 MIL, ainsi qu'un accompagnement personnalisé, permettent à chaque jeune d'adapter son parcours à la spécificité de son projet.

The article written by Lycée de Pommerit won first prize in the vocational training certificate category and was published in the newspaper Paysan Breton.

At the start of 2021, in partnership with the Paysan Breton newspaper, Eureden held a writing competition for students at agricultural high schools studying for a vocational training certificate and students from ESA (Ecole Supérieure d'Agricultures) in Angers. Competing in their category by class or group of students, students had the chance to express themselves on a theme presented at the end of the calendar year. This year, the theme of the competition was food agriculture. In June, once their articles were submitted, the panel comprised of members of the Eureden Agriculture communication department and Didier Le Du, Director of the newspaper *Paysan Breton*, met to assess the achievements and decide on the winners. Congratulations to Lycée Pommerit de Pommerit-Jaudy (22), winner of this edition in the vocational training certificate category, which won a €1,000 cheque, followed by the Work-Study Technical Training Centre (CFTA) in Montfort-sur-Meu and Lycée Les Vergers in Dol-de-Bretagne.

2021 THEME

FOOD

AGRICULTURE

# CO-OPERATIVE **SPONSORSHIP**

We are committed to uniting our stakeholders around the fantastic values that sport advocates: excitement, commitment, competitiveness and respect. This is why we encourage and support several clubs and athletes, both national and international.

#### SUPPORT FOR SPORTS CLUBS DESPITE THE PANDEMIC

Once again this year, despite the pandemic and the matches behind closed doors, we have provided unfailing support to the sports clubs that we sponsor. Our sponsorship policy is based on partnerships linked to agriculture and agri-food (our core business) and to high-level regional team sport (team spirit, performance). As such, Eureden is a partner of the Rugby Club de Vannes (RCV) through its d'aucy brand and of Landerneau Bretagne Basket (LBB), with its Paysan Breton Les Surgelés brand.



#### GLOBUS SUPPORTS THE HUNGARIAN WOMEN'S BASKETBALL TEAM

Success for the Hungarian women's basketball team! The 2021 Women's U-19 Basketball World Championships took place in Debrecen, Hungary from 7 to 15 August 2021. **Our Globus brand sponsored this 14th edition, in which the Hungarian women's team won the bronze medal, making them the best Hungarian U-19 women's team!** Attended by a large audience, this event created a lot of visibility for the brand on traditional and social media.



#### MEDALLIST IN THE COLOURS OF EUREDEN!

"The diagnosis is one thing, the mind that drives us is something else". This is the mantra of Thu Kamkasomphou, a French table tennis player born in Laos and double bronze medallist at the Tokyo 2020 Paralympic Games. As a united and committed Group, we are proud to support her and promote her performance and values on social media.

Thu Kamkasomphou started playing table tennis when she was 12. She was just 17 when she was diagnosed with an autoimmune disease, periarteritis nodosa, which causes inflammation in the medium-sized arteries. At 53, Thu has become a major figure in the discipline despite her late discovery of para table tennis and has built an exceptional track record that she would not have dreamed of "even without a disability". Her greatest medal? The next one of course! Thu is already dreaming of the 2024 Paralympic Games, which will take place in Paris, and even those in 2028 in Los Angeles. Under the partnership between the table tennis player and Eureden. Thu is due to speak to employees throughout the Group about her life experience. A few ping pong balls are also likely to be hit!



AT THE PARALYMPIC GAMES



# SUM MARY

THE SUMMARY PRESENTS OUR FINANCIAL, SOCIAL, QUALITY AND ENVIRONMENTAL DATA FOR THE 2020-2021 FINANCIAL YEAR, THE METHODOLOGY USED AND THE REPORT BY THE INDEPENDENT THIRD-PARTY.



# COMMITTED TO PEOPLE AND THE REGIONS

2020-2021 FINANCIAL YEAR

INDICATORS	SCOPE OF CONSOLIDATION	CONSOLIDATED DATA
Total physical workforce	Temporary contracts, permanent contracts, apprentices, work-study contracts at Eureden in France and abroad	8,469
Apprenticeship and work-study contracts in the total physical workforce	Eureden in France and abroad	181
Turnover rate	Permanent contracts at Eureden in France and abroad	10.39%
Employee satisfaction rate	Eureden in France and abroad	73.80%
Absenteeism rate for health reasons	Temporary contracts, permanent contracts, apprentices, work-study contracts at Eureden in France and abroad	5.61%
Work accident frequency rate	Temporary contracts, permanent contracts, apprentices, work-study contracts at Eureden in France and abroad	21.93
Work accident severity rate	Temporary contracts, permanent contracts, apprentices, work-study contracts at Eureden in France and abroad	1.35
Female proportion of the co-operative's elected representatives	Eureden Co-operative	9.67%
Proportion of women among top executives = Number of women in level 1 to 3 positions of responsibility	Permanent contracts at Eureden in France and abroad	14.29%
Proportion of payroll dedicated to training from 01/01 to 31/12/2020	Eureden in France and abroad	1.73%
Proportion of employees who received one (or more) training sessions from 01/01 to 31/12/2020	Eureden in France and abroad	55.57%
Proportion of Young Farmers set up by the co-operative	Eureden Co-operative	36.84%
Proportion of employees working in municipalities <10,000 inhabitants	Eureden in France and abroad	81%
Amount of food donations (finished edible products) at industrial cost price	Eureden in France and abroad	€183,111.52

# COMMITTED TO HIGH-QUALITY FOOD

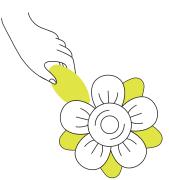
#### 2020-2021 FINANCIAL YEAR

INDICATORS	SCOPE OF CONSOLIDATION	CONSOLIDATED DATA
Proportion of certified industrial sites (IFS/BRC/FSSC22000/ISO9001/ SMETA/RCNA/STNO/STNE/GMP+/FCA/ORGANIC)	Eureden in France and abroad	97%
Number of certificates for the Agricultural activity (CSA-GTP/ORGANIC/ AGRICONFIANCE/ISO9001/ISO22000)	Eureden in France and abroad	19
Number of days of quality audits carried out (internal/external)	Eureden in France and abroad	464.25
Proportion of vegetables sold under own brand with a Nutri-Score of A or B (hyper/supermarkets and food service)	Eureden Long Life	100%
Proportion of vegetables sold under own brand with a Nutri-Score of A or B (hyper/supermarkets and food service)	Eureden Frozen Food	97%
Number of products intended for human consumption under a quality label (Organic, Label Rouge, environmental certification, agri-ethical certified wheat)	Eureden in France and abroad	651
Proportion of pigs by volume intended for human consumption under a quality label (Label Rouge, Bleu-blanc-cœur)	Eureden Co-operative	25.23%
Proportion of grains by volume intended for human consumption under a quality label (Agri-éthique milling wheat, IGP black wheat, organic)	Eureden Co-operative	24.10%
		1

# COMMITTED TO **DIVERSIFIED,** SUSTAINABLE AGRICULTURE

2020-2021 FINANCIAL YEAR

INDICATORS	SCOPE OF CONSOLIDATION	CONSOLIDATED DATA
Proportion of vegetable farms with environmental certification (CEN2 or 3)	Eureden Co-operative	100%
- number of level 2 farms	Eureden Co-operative	1,486
- number of level 3 farms = high environmental value	Eureden Co-operative	31
Proportion of organic members	Eureden Co-operative	6.20%
Organic share of turnover in upstream agricultural activity	Eureden Co-operative	4,3%
Proportion of surface areas cultivated using alternative solutions	Eureden Co-operative	6.92%
Proportion of hens raised with alternative livestock methods	Eureden Co-operative	52%
Proportion of French plant proteins for animal feed (IDEPI)	Eureden Co-operative	40.69%
Volume of oilseed crops aimed at protein autonomy for animal nutrition	Eureden Co-operative	70,920 tonnes
Amount of direct or indirect aid for vegetable producers from d'aucy and Paysan Breton engaged in an agro-ecological approach (HVE, Organic, conversion)	Eureden Co-operative	€160,667.47



# COMMITTED TO PRESERVING RESOURCES

2020-2021 FINANCIAL YEAR

INDICATORS	SCOPE OF CONSOLIDATION	CONSOLIDATED DATA
Scope 1-2-3 carbon footprint (2019)	Eureden in France and abroad	3,099,939 t CO2 <b>eq.</b>
Carbon intensity per tonne of finished product (carbon footprint basis for 2019)	Eureden in France and abroad	3.34 t CO <sub>2 eq.</sub> /tonne produced
Total energy consumption (electricity, gas, fuels)	Eureden in France and abroad	747,361,379 kWh
Proportion of renewable energies in the energy mix	Eureden in France and abroad	7.39%
Water withdrawal	Eureden in France and abroad, four downstream branches	4,248,615.45 m <sup>3</sup>
Water discharge into the natural environment (spreading, WWTP, rivers)	Eureden in France and abroad, four downstream branches	3,840,602.25 m <sup>3</sup>
Water return rate (discharge/withdrawal)	Eureden in France and abroad, four downstream branches	90.4%
Water consumption/tonne of finished product	Eureden in France and abroad, four downstream branches	5.52 m³/tonne produced
% of co-products and organic or plant waste recovered	Eureden in France and abroad, four downstream branches	99.92%
Proportion of primary food packaging recycled	Products intended for hyper/supermarkets in France Citeo* database	83.84%
Recycling rate for agricultural plastic packaging and films (Adivalor)	Eureden Co-operative	68.92%

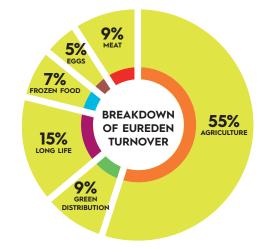
Methodological details on page 97

# OUR **FINANCIAL** DATA

Once again, the group's business performance this year took place against the backdrop of the pandemic, which has affected some of our outlets, particularly food service and notably commercial catering.

#### COMBINED **TURNOVER** AT 30/06/2021

Combined annual turnover totalled  $\in 3.1$  billion. This is evenly distributed between our upstream activities (55% of turnover) and the downstream and retail activities (45%, 15% of which in Long Life and 9% in Green Distribution). This distribution is generally stable compared to last year, with the exception of the eggs branch, where egg-product activity is in decline due to COVID-19.



#### COMBINED **EBITDA** AT 30/06/2021

The group generated combined EBITDA of €94.8 million. The significant change in the contributions by each of our branches of activity to the group's EBITDA reflects the large disparities, depending on the business, in the achievements of this financial year. Although the Agriculture branch is still number one by share, it suffered from the decline in production activities, both animal and plant, and was affected by soaring prices in agricultural raw materials (grains and fertilizers), impacting the financial balance of the agricultural value chains. The implementation of the first synergies resulting from the creation of Eureden made it possible to partially offset these trends. Our vegetable branches (canned and frozen) suffered from the deficit of the summer 2020 agricultural season: product shortages at Eureden Long Life, manufacturing deficit at Frozen Food in France; however, strong sales resulting from the COVID-19 crisis boosted the results of the Long Life branch, while Frozen Food was able to draw on the excellent performance of its Spanish factories. Aubret, within our Meat division, managed to hold firm in a context of historically high prices for pork raw materials. Eureden Eggs saw a sharp decline in egg-product activity due to the Covid effect on mass catering. Meanwhile, our Green Distribution branch saw exceptional footfall and activity rates, in line with the Covid impacts on spending.

#### COMBINED NET INCOME\* AT 30/06/2021

Combined net income Group share totalled  $\leq 16.4$  million. This figure includes exceptional income of  $\leq 8.2$  million, comprised partly of exceptional charges related to Covid effects in the amount of  $\leq 2.3$  million. These charges were offset by exceptional income, including  $\leq 9.2$  million for technical effects from Ronsard's exit from the scope of consolidation.

#### **COMBINED EQUITY AND COMBINED NET DEBT** AT 30/06/2021

Our enlarged shareholders' equity totals more than a third of our total balance sheet, at €564 million. It largely covers our combined balance sheet net financial debt, which totals €422 million. Note that the group has set up its inaugural syndicated financing, totalling €547 million, €212 million of which had been disbursed on 30 September 2020 for the repayment of the amortizable tranches of existing syndicated loans in each of the original groups. This bank financing was supplemented in December by a €46 million EuroPP in the form of a bond.

\*Net income, Group share

#### **INVESTMENTS**

The Eureden group has invested nearly €60 million euros over the past year. While the bulk of this CAPEX concerns replacement investments (40%), we invested over €8 million in capacity expansion (production, packaging, storage) and around €7 million in productivity items. Nearly 9% of our CAPEX for the financial year also involved investments linked to the environment (renovation of cooling facilities at Aubret, heat recovery at PEP, wastewater treatment at Gelagri, etc.).

# METHODOLOGY

## THE PERIOD CHOSEN

The period chosen for the collection, analysis and consolidation of extra-financial data runs from 1 July 2020 to 30 June 2021, corresponding to the financial year.

This is therefore our first statement of extra-financial performance over a full financial year.

# ORGANIZATION OF COLLECTION

As CSR is central to many challenges, we have set up a CSR committee within Eureden, which brings together the CSR officers from the branches and corporate departments. We drew on these officers and the business teams to jointly define measurable and reliable indicators that correspond to the policies deployed and make it possible to measure their effectiveness. For this statement of extra-financial performance, the officers identified contributors for each indicator, who were responsible for reporting reliable data calculated in the same way for all branches in view of the group consolidation. As such, 85 contributors made it possible to run the campaign to collect the extra-financial data presented in this report.

### A SCOPE REPRESENTATIVE OF OUR ACTIVITIES

The purpose of the scope under consideration is to be representative of our activities. Most of the indicators assessed are therefore located within the Group scope, in France, Spain and Hungary.

Some indicators, such as water consumption, only concern downstream activities (the Long Life, Frozen Food, Meat and Eggs branches). Others only concern upstream agricultural activities; we therefore chose the scope of the co-operative for all of the data related to diversified and sustainable agriculture. This is specified in the reporting table on p.94-95.

Note that we chose to calculate our carbon footprint for the entire Group and for scopes 1, 2 and 3 (excluding the use and end of life of products sold).

Minority-owned subsidiaries without operational management by the Group are excluded from the consolidation of indicators.



Although this indicator is essential for us, the change in methodology that took place during the year with the transfer of the declaration from Agefiph to URSSAF did not allow us to collect this indicator reliably in all of our branches and consolidate it at a group level.

## **EXTERNAL VERIFICATION OF OUR DATA**

Over the period from 07/2020-06/2021, the reporting procedures for extra-financial indicators were subject to an external audit by Grant Thornton. At the same time, site audits were carried out based on a selection of social, environmental and quality indicators on six sites within our six business lines representing the Group's activities, in order to validate the overall quality and credibility of the reporting system:

- · Landerneau, Agriculture branch
- PEP Ploërmel, Eggs branch
- · Aubret Vallons-de-l'Erdre, Meat branch
- · Gelagri Ibérica (Milagro), Frozen Food branch
- · d'aucy Orleans, Long Life branch
- · Distrivert Rostrenen, Green Distribution branch.

The report on the assessment conducted by this independent third-party appears in the following section.



L'instinct de la croissance

Report of the independent third-party body on the consolidated extra-financial performance statement appearing in the management report

**EUREDEN CO-OPERATIVE** 

Year ending 30 June 2021

To the Members,

In our capacity as a third party which is independent of the EUREDEN CO-OPERATIVE, accredited by COFRAC (French Accreditation Committee) under number 3-1080<sup>1</sup>, we hereby present our report to you on the consolidated extra-financial performance statement for the financial year ending 30 June 2021 (hereinafter the "Statement"), included in the management report pursuant to the legal and regulatory provisions of Articles L. 225-102-1, R. 225-105 and R. 225-105-1 of the French Commercial Code.

#### Responsibilities of the company

It is the responsibility of the Board of Directors to produce a Statement which complies with the legal and regulatory provisions, including a presentation of the business model, a description of the main extra-financial risks, and a presentation of the policies applied in view of those risks along with the results of those policies, including key performance indicators.

The Statement was established in accordance with the company's procedures (hereinafter the "Guidelines"), the main aspects of which are outlined in the Statement.

#### Independence and quality control

Our independence is defined by the provisions set forth in Article L. 822-11-3 of the French Commercial Code. Further, we have established a quality control system that includes documented policies and procedures designed to ensure compliance with the rules of professional conduct, professional standards and the applicable legal and regulatory texts.

<sup>&</sup>lt;sup>1</sup> The scope of which accreditation is available on the website www.cofrac.fr.

EUREDEN CO-OPERATIVE Year ending 30 June 2021 Page 2/5

#### Responsibilities of the independent third party

It is our responsibility to formulate a substantiated opinion, on the basis of our work, expressing a moderate level of assurance as to:

- the Statement's compliance with the provisions set forth in Article R. 225-105 of the Commercial Code;
- the truthfulness of the information provided pursuant to Article R. 225-105(I)(3) and (II) of the Commercial Code, i.e. the results of the policies, including key performance indicators and the actions taken in relation to the primary risks (hereinafter the "Information").

It is also our responsibility, at the company's request, to express our reasonable assurance that all of the significant aspects of the information selected<sup>2</sup> by the company were established in accordance with the Guidelines.

It is not however our responsibility to draw any conclusions as to:

- the company's adherence to other applicable legal and regulatory provisions, namely as concerns anti-corruption measures;
- the compliance of the company's products and services with the applicable regulations.
- 1. Compliance of the Statement and substantiated opinion as to the truthfulness of the Information

#### Nature and scope of the work

Our work, as described hereinafter, was carried out in accordance with the provisions of Articles A. 225-1 et seq. of the Commercial Code, defining the terms under which the independent third party fulfils its engagement, and as per the international standard ISAE 3000 – Assurance engagements other than audits or reviews of historical financial information.

We performed work which allowed us to assess the Statement's compliance with regulatory provisions and the truthfulness of the Information. To that end:

- we reviewed the business lines of all the companies included in the consolidated scope, as well as the presentation of the main social and environmental risks associated with those businesses;
- we assessed the appropriateness of the Guidelines in respect of their relevance, exhaustiveness, reliability, neutrality and intelligibility, take the best practices in the sector into account as applicable;
- we verified that the Statement presents the information required by Article R. 225-105(II), where relevant in view of the primary risks, and if applicable, includes explanations of any justifiable reasons for the absence of any the information required by the second paragraph of Article L. 225-102-1(III);

<sup>&</sup>lt;sup>2</sup>See footnotes 3 & 4 below.

EUREDEN CO-OPERATIVE Year ending 30 June 2021

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- we verified that the Statement presents the business model and the main risks associated with the business lines of all the entities covered by the consolidated scope, including, where relevant and proportional, the risks engendered by their business relationships, their products and their services, as well as the associated policies, actions and results, including key performance indicators;
- we consulted the source documentation and conducted interviews in order to:
  - assess the process used to select and confirm the main risks and the coherence of the results, including the chosen key performance indicators, in view of the main risks and policies presented, and
  - corroborate the qualitative information (actions and results) that we considered to be the most important<sup>3</sup>;
- we verified that the Statement covers the consolidated scope, i.e. all the entities included in the scope of consolidation as defined by Article L. 233-16;
- we reviewed the internal control and risk management procedures put in place by the entity and assessed the data collection process for its ability to produce exhaustive, truthful Information;
- for the key performance indicators and other quantitative results which we considered to be the most important<sup>4</sup>, we implemented:
  - analytical procedures to verify the correct consolidation of the collected data and the coherence of their trends,

<sup>&</sup>lt;sup>3</sup> This was the qualitative information relating to the following sections: "Challenges and risks, as well as opportunities"; "Preserving resources and biodiversity"; "Involving proactive consumers in the ecological transition"; "Fostering the participation of women in governance at Eureden"; "On the path to a carbon-free economy"; "Contributing to regional socio-economic development".

<sup>&</sup>lt;sup>4</sup> Quantitative social information: total actual workforce and distribution; proportion of women among the cooperative's elected representatives; proportion of women in top management; turnover rate; rate of absenteeism for health reasons; accident frequency rate with time off; accident severity rate; proportion of trained employees.

Quantitative environmental information: percentage of vegetable farms with environmental certification (CEN2 or 3); proportion of land cultivated using alternative solutions; proportion of organic members; proportion of organic grains and vegetables harvested; carbon footprint; total energy consumption; total volume of water withdrawn and discharged; proportion of recyclable food packaging; recycling rate of agricultural plastic packaging and film (Adivalor); proportion of French plant proteins for animal feed (IDEPI).

Quantitative societal information: volume of food donations; proportion of young farmers set up by the co-operative; amount of direct or indirect aid to vegetable growers taking an agro-ecological approach; percentage of alternatively raised chickens; number of products for human consumption with a quality label; proportion of products for human consumption with quality label.

EUREDEN CO-OPERATIVE Year ending 30 June 2021 Page 4/5

- tests of details based on surveys to verify the correct application of the definitions and procedures and to compare the data with the supporting documentation. This work was performed on a selection of contributing entities<sup>5</sup> and covered 16% to 100% of the consolidated data selected for these tests;
- we assessed the coherence of the entire Statement in relation to our knowledge of all the entities included in the consolidated scope.

We consider that the work which we carried out, while exercising our professional judgement, allows us to formulate a conclusion of a moderate level of assurance; a higher level of assurance would have required more extensive verifications.

#### Means and resources

Our work utilized the skills of four individuals and took place between July and October 2021, for a total duration of approximately 11 weeks.

To assist us in the performance of our work, we called on our specialists in sustainable development and social responsibility. We conducted interviews with the people responsible for preparing the Statement.

#### Conclusion

On the basis of our work, we did not detect any significant anomalies which might call into question the fact that the extra-financial performance statement complies with the applicable regulatory provisions or that, on the whole, the Information is presented truthfully and in accordance with the Guidelines.

<sup>&</sup>lt;sup>5</sup> The Landerneau (Eureden Agriculture), d'aucy Orléans (Eureden Long Life), Gelagri Milagro (Eureden Frozen Food), Ploermel (Eureden Eggs), Aubret (Eureden Meat) and Rostrenen (Eureden Green Distribution) sites.

EUREDEN CO-OPERATIVE Year ending 30 June 2021 Page 5/5

#### 2. Reasonable assurance for a selection of CSR information

#### Nature and scope of the work

In respect of the information selected<sup>6</sup> by the company, we carried out work of the same nature as for our substantiated opinion as to the truthfulness of the Information, as described in the first section, but in greater depth, particularly as concerned the number of tests performed.

The selected sample<sup>7</sup> represented 29% to 100% of the quantitative information presented.

We consider that this work allows us to express our reasonable assurance in respect of the information selected by the company.

#### Conclusion

It is our opinion that all of the significant aspects of the information selected by the company were established in accordance with the Guidelines.

Neuilly-sur-Seine, 25 November 2021

The Independent Third Party Grant Thornton The French member of Grant Thornton International

Arnaud Dekeister Partner Tristan Mourre Director

<sup>6</sup> Quantitative social information: accident frequency rate and accident severity rate.

Quantitative environmental information: proportion of land cultivated using alternative solutions and proportion of renewable energies in the energy mix.

<sup>&</sup>lt;sup>7</sup> The Landerneau (Eureden Agriculture), d'aucy Orléans (Eureden Long Life), Gelagri Milagro (Eureden Frozen Food), Ploermel (Eureden Eggs), Aubret (Eureden Meat) and Rostrenen (Eureden Green Distribution) sites.

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